

MCCLATCHY CO
Form 4
August 25, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MCCLATCHY CO

2. Issuer Name and Ticker or Trading Symbol
MCCLATCHY CO [MNI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
2100 Q STREET
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
08/23/2005

Director 10% Owner
 Officer (give title below) Other (specify below)

SACRAMENTO, CA 95815

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Class A Common Stock	08/23/2005		M		625 D \$ 36.9375	21,375	D
Class A Common Stock	08/23/2005		M		625 D \$ 36.9375	22,000	D
Class A Common Stock	08/23/2005		M		625 D \$ 36.9375	22,625	D
Class A Common Stock	08/23/2005		M		625 D \$ 36.9375	23,250	D

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Class A
Common Stock 08/23/2005 G V 1,000 D \$ 0 22,250 ⁽¹⁾ D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. P	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option (right to buy)	\$ 36.9375	08/23/2005		M	625	03/01/2000 05/19/2009	Class A Common Stock	625	\$
Option (right to buy)	\$ 36.9375	08/23/2005		M	625	03/01/2001 05/19/2009	Class A Common Stock	625	\$
Option (right to buy)	\$ 36.9375	08/23/2005		M	625	03/01/2002 05/19/2009	Class A Common Stock	625	\$
Option (right to buy)	\$ 36.9375	08/23/2005		M	625	03/01/2003 05/19/2009	Class A Common Stock	625	\$

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MCCLATCHY CO 2100 Q STREET SACRAMENTO, CA 95815	X			

Signatures

/s/ William K.
Coblentz

08/23/2005

__Signature of Reporting
Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Does not include shares of stock held by (1) Trusts for the Primary Benefit of (a) James B. McClatchy, (b) William Ellery McClatchy, (c) Sue Maloney Stiles, and (d) Charles K. McClatchy each dated November 15, 1974, of which undersigned is a successor co-trustee

(1) pursuant to appointment; (2) Trust for the Primary Benefit of Charles Kennan McClatchy, of which the undersigned acts as co-trustee, as to all of which neither the undersigned, nor any member of the undersigned's immediate family, as defined by Rule 16(a)-1(d), has a pecuniary interest.

(2) Director stock options granted pursuant to The McClatchy Company 1990 Stock Option Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.