MCCLATCHY CO Form 4 May 04, 2007

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB Number:

Check this box if no longer subject to Section 16.

Washington, D.C. 20549

January 31, Expires: 2005

3235-0287

Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per 0.5

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response...

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * **EVANGELISTI MOLLY MALONEY**

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

(Last)

(City)

(First) (Middle)

(Zip)

MCCLATCHY CO [MNI]

(Check all applicable)

2100 Q STREET

3. Date of Earliest Transaction (Month/Day/Year)

05/03/2007

X_ Director Officer (give title

_ 10% Owner _ Other (specify

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

(Street)

(State)

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

Filed(Month/Day/Year)

Person

Table I. Non Derivative Securities Acquired Disposed of an Peneficially Ou

below)

SACRAMENTO, CA 05816

(,)	(=====)	Tabl	e I - Non-D	erivative	Secur	ities Acq	uirea, Disposea o	i, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any	3. Transaction Code	4. Securi on(A) or D (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially	6. Ownership Form: Direct (D) or	7. Nature of Indirect Beneficial
		(Month/Day/Year)	(Instr. 8) Code V	Amount	(A) or (D)	Price	Owned Following Reported Transaction(s) (Instr. 3 and 4)	Indirect (I) (Instr. 4)	Ownership (Instr. 4)
Class A Common Stock	05/02/2007		M	1,875	A	\$ 25.75	89,000	D	
Class A Common Stock	05/02/2007		S	1,875	D	\$ 29.43	87,125	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	Drof Deri Secu Acqu (A) (Disp of (E	or osed () r. 3, 4,	6. Date Exercis Expiration Dat (Month/Day/Y	e	7. Title and A Underlying S (Instr. 3 and	Securities	; ; (
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Option (right to buy)	\$ 29.43	05/02/2007		M		469	03/01/1998	05/21/2007	Class A Common Stock	469	
Option (right to buy)	\$ 29.43	05/02/2007		M		469	03/01/1999	05/21/2007	Class A Common Stock	469	
Option (right to buy)	\$ 29.43	05/02/2007		M		469	03/01/2000	05/21/2007	Class A Common Stock	469	
Option (right to buy)	\$ 29.43	05/02/2007		M		468	03/01/2001	05/21/2007	Class A Common Stock	468	

Reporting Owners

Reporting Owner Name / Address	Kelationships						
	Director	10% Owner	Officer	Other			
EVANGELISTI MOLLY MALONEY 2100 Q STREET SACRAMENTO, CA 05816	X	X					

Signatures

/s/ Molly Maloney
Evangelisti

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Director stock option granted pursuant to The McClatchy Company 1990 Stock Option Plan

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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