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Form 4											
May 18, 20	ЛЛ			~					-	PPROVAL	
	UNITED	STATES		RITIES A shington			NGE	COMMISSIO	N OMB Number:	3235-0287	
Check t if no lor subject Section Form 4	IENT OF	F CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES						Expires: Estimated burden hou response	urs per		
Form 5 obligati may con <i>See</i> Inst 1(b).	ons Section 17(a) of the P	ublic U		ding Co	npany	Act	nge Act of 1934, of 1935 or Secti 940			
(Print or Type	Responses)										
1. Name and Address of Reporting Person <u>*</u> Zieman Mark			2. Issuer Name and Ticker or Trading Symbol MCCLATCHY CO [MNI]				g	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (of Earliest T	-	-		(Che	eck all applicabl	e)	
			(Month/Day/Year) 05/16/2012				Director 10% Owner X Officer (give title Other (specify below) below) Vice President - Operations				
				If Amendment, Date Original led(Month/Day/Year)			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person 				
SACRAM	ENTO, CA 95816								More than One R		
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivative	Securi	ties A	cquired, Disposed	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deeme Execution I any (Month/Day	Date, if	3. Transactio Code (Instr. 8)	Disposed (Instr. 3,	(A) or of (D) 4 and 5 (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Damindan Da		. f h l.	f		Amount		Price				
Keminder: Re	port on a separate line	e for each cla	ss of sec	urities bene	Perso	ons wh	o res	prindirectly. pond to the colle ained in this forn		SEC 1474 (9-02)	

information contained in this form are not (9-02) required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of	8.1
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities	De
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	Sec

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr.	8)	Acquired or Dispos (D) (Instr. 3, 4 and 5)	ed of					(]
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Employee Restricted Stock Units	<u>(1)</u>	05/16/2012		А		50,000		(2)	(2)	Class A Common Stock	50,000	

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
Zieman Mark 2100 Q STREET SACRAMENTO, CA 95816			Vice President - Operations					

Signatures

/s/Mark Zieman	05/18/2012
<u>**</u> Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted stock unit represents a contingent right to receive one share of The McClatchy Company's Class a Common Stock.
- (2) The restricted stock units granted pursuant to The McClatchy Company 2012 Senior Executive Retention Bonus Plan vest on May 16, 2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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