CONEXANT SYSTEMS INC

Form 4

August 01, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

Expires:

3235-0287

January 31, 2005

0.5

Estimated average

OMB APPROVAL

burden hours per

response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * OREILLY DENNIS E	2. Issuer Name and Ticker or Trading Symbol CONEXANT SYSTEMS INC [CNXT]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) (First) (Middle) 4000 MACARTHUR BLVD.	3. Date of Earliest Transaction (Month/Day/Year) 07/29/2005	Director 10% Owner SVP,CLO & Secretary		
(Street) NEWPORT BEACH, CA 92660	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
(0)				

(City)	(State) (Table Table	e I - Non-D	Perivative Securities Ac	quired, Disposed	of, or Beneficial	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired on (A) or Disposed of (D) (Instr. 3, 4 and 5)	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I)	Indirect Beneficial Ownership
Comment			Code V	rimount (B) rinec	Following Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	(Instr. 4)
Common Stock	07/29/2005		A V	$\begin{array}{ccc} 2,000 & A & \$ \\ \frac{(1)}{} & 1.35 \end{array}$	104,209	D	
Common Stock					4,757	I	CNXT Savings Plan (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Edgar Filing: CONEXANT SYSTEMS INC - Form 4

$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. oriNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration Date (Month/Day/Year			7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount of Number of Shares	
Common Stock Share Equivalents - CNXT (3)	\$ 0					(3)	(3)	Common Stock	33	
Stock Option (Right to Buy)	\$ 2.77					<u>(4)</u>	01/04/2009	Common Stock	233,491	
Stock Option (Right to Buy)	\$ 2.63					<u>(4)</u>	03/30/2009	Common Stock	109,594	
Stock Option (Right to Buy)	\$ 2.63					<u>(4)</u>	03/29/2011	Common Stock	33,009	
Stock Option (Right to Buy)	\$ 3.45					<u>(4)</u>	04/03/2012	Common Stock	196,712	
Stock Option (Right to Buy)	\$ 1.42					<u>(4)</u>	11/03/2012	Common Stock	98,348	
Stock Option (Right to Buy)	\$ 1.49					06/14/2006(4)	06/14/2013	Common Stock	333,545	

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

OREILLY DENNIS E

4000 MACARTHUR BLVD. SVP,CLO & Secretary

NEWPORT BEACH, CA 92660

Signatures

By: Jasmina Theodore Boulanger, Attorney-in-fact 08/01/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares acquired pursuant to the Conexant Systems, Inc. 2001 Employee Stock Purchase Plan.
- Shares represented by Company stock fund units under the Conexant Systems, Inc. Savings Plan which were acquired on a periodic basis (2) pursuant to the Plan, based on the latest information furnished by the Plan Administrator. The shares represented by Company stock fund units under the Plan are held in the employee benefit plan trust established thereunder.
- Share equivalents credited under one or more Conexant Systems, Inc. supplemental savings plans, the value (based on market value at or near the time of payment) of which is payable in cash upon retirement or after termination of employment. This information is based on the latest information furnished by the Plan Administrator.
- (4) Exercise date and vesting details previously disclosed.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3