#### CONEXANT SYSTEMS INC

Form 4

February 08, 2006

## FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB APPROVAL** OMB

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Check this box

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

(Last)

1. Name and Address of Reporting Person \* **OREILLY DENNIS E** 

(First)

(Street)

(Middle)

2. Issuer Name and Ticker or Trading

Symbol

CONEXANT SYSTEMS INC

[CNXT]

(Check all applicable)

5. Relationship of Reporting Person(s) to

Director X\_ Officer (give title below)

Issuer

10% Owner Other (specify below)

4000 MACARTHUR BLVD.

02/07/2006

(Month/Day/Year)

4. If Amendment, Date Original

3. Date of Earliest Transaction

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

SVP,CLO & Secretary

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

NEWPORT BEACH, CA 92660

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Securities Form: Direct Indirect (Instr. 3) Code Disposed of (D) Beneficially (D) or Beneficial (Instr. 3, 4 and 5) Indirect (I) Ownership (Month/Day/Year) (Instr. 8) Owned Following (Instr. 4) (Instr. 4)

> Reported (A) Transaction(s) or (Instr. 3 and 4)

Code V Amount (D) Price

Common 106,209 D Stock

**CNXT** Common I Savings 4,757 Stock Plan (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of orderivative Securities Acquired (A Disposed of (Instr. 3, 4, 5)	A) or f (D)	6. Date Exercisab Expiration Date (Month/Day/Year		7. Title and A Underlying S (Instr. 3 and 4	Securitie
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amour Number Shares
Stock Option (Right to Buy)	\$ 2.7	02/07/2006		A	125,000		02/07/2007(2)	02/07/2014	Common Stock	125,0
Stock Option (Right to Buy)	\$ 2.77						(3)	01/04/2009	Common Stock	233,4
Stock Option (Right to Buy)	\$ 2.63						(3)	03/30/2009	Common Stock	109,5
Stock Option (Right to Buy)	\$ 2.63						(3)	03/29/2011	Common Stock	33,0
Stock Option (Right to Buy)	\$ 3.45						(3)	04/03/2012	Common Stock	196,
Stock Option (Right to Buy)	\$ 1.42						(3)	11/03/2012	Common Stock	98,3
Stock Option (Right to Buy)	\$ 1.49						06/14/2006(3)	06/14/2013	Common Stock	333,5

# **Reporting Owners**

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
			CVD CLO & Comptons					

SVP,CLO & Secretary

Reporting Owners 2

OREILLY DENNIS E 4000 MACARTHUR BLVD. NEWPORT BEACH, CA 92660

## **Signatures**

By: Jasmina Theodore Boulanger, Attorney-in-fact

02/07/2006

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Shares represented by Company stock fund units under the Conexant Systems, Inc. Savings Plan which were acquired on a periodic basis (1) pursuant to the Plan, based on the latest information furnished by the Plan Administrator. The shares represented by Company stock fund units under the Plan are held in the employee benefit plan trust established thereunder.
- Options become exercisable in whole or part (but only for a whole number of shares) as to one-fourth of the option shares beginning on this date and as to an additional one-fourth of the option shares beginning on the first, second and third anniversaries thereof.
- (3) Exercise date and vesting details previously disclosed.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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