

Davies Benjamin Drew
Form 4
September 06, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Davies Benjamin Drew

2. Issuer Name **and** Ticker or Trading
Symbol
EXTREME NETWORKS INC
[EXTR]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
6480 VIA DEL ORO
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
07/31/2017

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)
EVP Chief Financial Officer

SAN JOSE, CA 95119

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	07/31/2017	07/31/2017	J	Amount (1) 3,342 Code V (A) or (D) A Price \$ 4.488	115,603 (2)	D	
Common Stock	09/01/2017	09/01/2017	M	8,334 A \$ 0	123,937 (2)	D	
Common Stock	09/01/2017	09/01/2017	F	4,349 (3) D \$ 11.51	119,588 (2)	D	
Common Stock	09/01/2017	09/01/2017	F	4,349 (4) D \$ 11.51	115,239 (2)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
Performance Based RSU	\$ 0	09/01/2017		M	8,334	06/01/2017 ⁽⁵⁾ 06/01/2019	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Davies Benjamin Drew 6480 VIA DEL ORO SAN JOSE, CA 95119	EVP Chief Financial Officer

Signatures

Quentin Wright, Power of Attorney 09/06/2017

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Shares were purchased through the 2014 Employee Stock Purchase Plan.
- (2) Beneficially owned share amount includes 58,334 unvested RSUs granted on 6/1/2016.
- (3) Represents shares withheld from the Performance Based RSU award for the payment of applicable income and payroll withholding taxes due on release.
- (4) Represents shares withheld from the RSU award for the payment of applicable income and payroll withholding taxes due on release.
- (5) Performance grants were earned when EXTR shares reached \$5.00 per share for 30 consecutive trading days after January 1st 2017. Shares vest on the same schedule as the Time-Based RSUs granted at the same time.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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