

HOSPITALITY PROPERTIES TRUST
Form 8-K
May 18, 2009

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT PURSUANT
TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): **May 18, 2009** (May 15, 2009)

HOSPITALITY PROPERTIES TRUST

(Exact Name of Registrant as Specified in Its Charter)

Maryland

(State or Other Jurisdiction of Incorporation)

1-11527
(Commission File Number)

400 Centre Street, Newton, Massachusetts
(Address of Principal Executive Offices)

04-3262075
(IRS Employer Identification No.)

02458
(Zip Code)

617-964-8389

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(Registrant's Telephone Number, Including Area Code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 8.01. Other Events.

At the Company's annual shareholders' meeting held on May 15, 2009, the shareholders elected Bruce M. Gans, M.D. as an Independent Trustee in Group II and Adam D. Portnoy as a Managing Trustee in Group II, each for an additional three year term of office until the Company's annual shareholders' meeting in 2012 and when his successor shall have been elected and qualified. John L. Harrington, as an Independent Trustee in Group I, and Barry M. Portnoy, as a Managing Trustee in Group I, each with a term of office expiring in 2011, and William A. Lamkin, as an Independent Trustee in Group III with a term of office expiring in 2010 (and in each case until his successor shall have been elected and qualified) continue to serve as the Company's other trustees.

On May 15, 2009, the Company issued a press release announcing the preliminary results of voting by its shareholders at the annual meeting. A copy of that press release is attached hereto as Exhibit 99.1.

At a meeting of the Company's board of trustees which followed the annual shareholders' meeting, Mr. Lamkin was elected as the Chair of the Company's Audit Committee, Mr. Harrington was elected as the Chair of the Company's Compensation Committee and Dr. Gans was elected as the Chair of the Company's Compensation Committee. The membership of each of these committees consist of Messrs. Lamkin, Harrington and Gans, the Company's Independent Trustees.

On May 15, 2009, the Company changed its trustee compensation arrangements. A summary of the Company's currently effective trustee compensation arrangement is filed as Exhibit 10.1 hereto and is incorporated by reference herein.

On May 15, 2009, the Company granted each of the Company's trustees 2,000 common shares of beneficial interest, par value \$0.01 per share, valued at \$12.68 per share, the closing price of the Company's common shares on the New York Stock Exchange on that day, pursuant to the trustee compensation arrangements described above.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits

The Company hereby files the following exhibits:

10.1 Summary of Trustee Compensation

99.1 Press Release dated May 15, 2009

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

HOSPITALITY PROPERTIES TRUST

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|--------|---------------------------------------|
| By: | /s/ Mark L. Kleifges |
| Name: | Mark L. Kleifges |
| Title: | Treasurer and Chief Financial Officer |

Date: May 18, 2009