

VIVUS INC
Form 4
August 15, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LOGAN MARK B

(Last) (First) (Middle)
1172 CASTRO STREET

(Street)

MOUNTAIN VIEW, CA 94040

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
VIVUS INC [VVUS]

3. Date of Earliest Transaction (Month/Day/Year)
08/14/2012

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	08/14/2012		M	11,816 A \$ 4.25	64,816	D	
Common Stock	08/14/2012		S	11,816 D \$ 23.1285 (1)	53,000	D	
Common Stock	08/14/2012		M	8,000 A \$ 5.04	61,000	D	
Common Stock	08/14/2012		S	8,000 D \$ 23.1285 (1)	53,000	D	
Common Stock	08/14/2012		M	22,000 A \$ 6.05	75,000	D	

Stock

Common Stock	08/14/2012	S	22,000	D	\$ 23.1285 <u>(1)</u>	53,000	D
Common Stock	08/14/2012	M	8,000	A	\$ 7.15	61,000	D
Common Stock	08/14/2012	S	8,000	D	\$ 23.1285 <u>(1)</u>	53,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 4.25	08/14/2012		M	11,816	<u>(2)</u> 01/29/2017	Common Stock	11,816
Non-Qualified Stock Option (right to buy)	\$ 5.04	08/14/2012		M	8,000	<u>(2)</u> 06/11/2017	Common Stock	8,000
Non-Qualified Stock Option (right to buy)	\$ 6.05	08/14/2012		M	22,000	<u>(2)</u> 01/25/2018	Common Stock	22,000
Non-Qualified Stock Option (right to buy)	\$ 7.15	08/14/2012		M	8,000	<u>(2)</u> 06/13/2018	Common Stock	8,000

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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Director 10% Owner Officer Other

LOGAN MARK B
1172 CASTRO STREET X
MOUNTAIN VIEW, CA 94040

Signatures

/s/ Julie Hollenback, by power of
attorney

08/15/2012

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The sale price reported in Column 4 of Table 1 represents the weighted average sale price of the shares sold ranging from \$23.10 to

(1) \$23.22 per share. Upon request by the Commission staff, the Issuer, or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price.

(2) The option is fully vested and immediately exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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