

H&Q LIFE SCIENCES INVESTORS
Form N-PX
August 31, 2012

**UNITED STATES
SECURITIES AND EXCHANGE
COMMISSION**
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0578
Expires: April 30, 2013
Estimated average burden hours
per response.....5.6

FORM N-PX

**ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number **811- 06565**

H&Q Life Sciences Investors

(Exact name of registrant as specified in charter)

2 Liberty Square, 9th Floor, Boston, MA
(Address of principal executive offices)

02109
(Zip code)

Laura Woodward

H&Q Life Sciences Investors

2 Liberty Square, 9th Floor, Boston MA 02109
(Name and address of agent for service)

Registrant's telephone number, including area code: **617-772-8500**

Date of fiscal year end: **September 30**

Date of reporting period: **7/1/11-6/30/12**

Form N-PX is to be used by a registered management investment company, other than a small business investment company registered on Form N-5 (ss.ss. 239.24 and 274.5 of this chapter), to file reports with the Commission, no later than August 31 of each year, containing the

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registrant's proxy voting record for the most recent twelve-month period ended June 30, pursuant to section 30 of the Investment Company Act of 1940 and rule 30b1-4 thereunder (17 CFR 270.30b1-4). The Commission may use the information provided on Form N-PX in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-PX, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-PX unless the Form displays a currently valid Office of Management and Budget (OMB) control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. ss. 3507.

Item 1. Proxy Voting Record.

ACORDA THERAPEUTICS, INC.

Security	00484M106		Meeting Type	Annual
Ticker Symbol	ACOR		Meeting Date	06-Jun-2012
ISIN	US00484M1062		Agenda	933614364 - Management
Record Date	09-Apr-2012		Holding Recon Date	09-Apr-2012
City / Country		/United States	Vote Deadline Date	05-Jun-2012
SEDOL(s)			Quick Code	

Item	Proposal	Management Recommends	Voted	Vote Cast	Sponsor
1.	DIRECTOR				Management
1	BARRY GREENE	For	Yes	For	
2	IAN SMITH	For	Yes	For	
2.	TO RATIFY THE APPOINTMENT OF ERNST & YOUNG LLP AS THE COMPANY'S INDEPENDENT AUDITORS FOR THE FISCAL YEAR ENDING DECEMBER 31, 2012.	For	Yes	For	Management
3.	AN ADVISORY VOTE TO APPROVE NAMED EXECUTIVE OFFICER COMPENSATION.	For	Yes	For	Management

ADDUS HOMECARE CORPORATION

Security	006739106		Meeting Type	Annual
Ticker Symbol	ADUS		Meeting Date	20-Jun-2012
ISIN	US0067391062		Agenda	933633516 - Management
Record Date	26-Apr-2012		Holding Recon Date	26-Apr-2012
City / Country		/United States	Vote Deadline Date	19-Jun-2012
SEDOL(s)			Quick Code	

Item	Proposal	Management Recommends	Voted	Vote Cast	Sponsor
1.	DIRECTOR				Management
1	MARK L. FIRST	For	Yes	For	
2	R. DIRK ALLISON	For	Yes	For	
2.	TO RATIFY THE SELECTION OF BDO USA, LLP AS INDEPENDENT AUDITOR OF THE COMPANY FOR ITS FISCAL YEAR ENDING DECEMBER 31, 2012.	For	Yes	For	Management

AEGERION PHARMACEUTICALS, INC.

Security	00767E102	Meeting Type	Annual
Ticker Symbol	AEGR	Meeting Date	05-Jun-2012
ISIN	US00767E1029	Agenda	933611647 - Management
Record Date	09-Apr-2012	Holding Recon Date	09-Apr-2012
City / Country	/United States	Vote Deadline Date	04-Jun-2012
SEDOL(s)		Quick Code	

Item	Proposal	Management Recommends	Voted	Vote Cast	Sponsor
1.	DIRECTOR				Management
1	SANDFORD D. SMITH	For	Yes	For	
2	PAUL G. THOMAS	For	Yes	For	
2.	TO RATIFY THE APPOINTMENT OF ERNST & YOUNG LLP AS AEGERION PHARMACEUTICALS, INC. S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE FISCAL YEAR ENDING DECEMBER 31, 2012.	For	Yes	For	Management

AKORN, INC.

Security	009728106	Meeting Type	Special
Ticker Symbol	AKRX	Meeting Date	29-Dec-2011
ISIN	US0097281069	Agenda	933536457 - Management
Record Date	05-Dec-2011	Holding Recon Date	05-Dec-2011
City / Country	/United States	Vote Deadline Date	28-Dec-2011
SEDOL(s)		Quick Code	

Item	Proposal	Management Recommends	Voted	Vote Cast	Sponsor
01	APPROVAL OF AN AMENDMENT TO THE AMENDED AND RESTATED AKORN, INC. 2003 STOCK OPTION PLAN TO INCREASE THE TOTAL NUMBER OF SHARES OF COMMON STOCK AUTHORIZED AND RESERVED FOR ISSUANCE UNDER THE PLAN FROM 11,000,000 TO 19,000,000 SHARES.	For	Yes	For	Management

AKORN, INC.

Security	009728106	Meeting Type	Annual
Ticker Symbol	AKRX	Meeting Date	04-May-2012
ISIN	US0097281069	Agenda	933610760 - Management
Record Date	19-Mar-2012	Holding Recon Date	19-Mar-2012
City / Country	/United States	Vote Deadline Date	03-May-2012
SEDOL(s)		Quick Code	

Item	Proposal	Management Recommends	Voted	Vote Cast	Sponsor
1.	DIRECTOR				Management
1	JOHN N. KAPOOR, PHD	For	Yes	For	
2	RONALD M. JOHNSON	For	Yes	For	
3	BRIAN TAMBI	For	Yes	For	
4	STEVEN J. MEYER	For	Yes	For	
5	ALAN WEINSTEIN	For	Yes	For	
6	KENNETH S. ABRAMOWITZ	For	Yes	For	
7	ADRIENNE L. GRAVES, PHD	For	Yes	For	
2.	PROPOSAL TO RATIFY THE SELECTION OF ERNST & YOUNG LLP TO SERVE AS AKORN S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE FISCAL YEAR ENDING DECEMBER 31, 2012.	For	Yes	For	Management
3.	SAY ON PAY - AN ADVISORY VOTE ON APPROVAL OF THE COMPANY S EXECUTIVE COMPENSATION PROGRAM.	For	Yes	For	Management

ALEXION PHARMACEUTICALS, INC.

Security	015351109	Meeting Type	Annual
Ticker Symbol	ALXN	Meeting Date	07-May-2012
ISIN	US0153511094	Agenda	933610772 - Management
Record Date	16-Mar-2012	Holding Recon Date	16-Mar-2012
City / Country	/United States	Vote Deadline Date	04-May-2012
SEDOL(s)		Quick Code	

Item	Proposal	Management Recommends	Voted	Vote Cast	Sponsor
1.	DIRECTOR				Management

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1	LEONARD BELL	For	Yes	For
2	MAX LINK	For	Yes	For
3	WILLIAM R. KELLER	For	Yes	For

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4	JOSEPH A. MADRI	For	Yes	For	
5	LARRY L. MATHIS	For	Yes	For	
6	R. DOUGLAS NORBY	For	Yes	For	
7	ALVIN S. PARVEN	For	Yes	For	
8	ANDREAS RUMMELT	For	Yes	For	
9	ANN M. VENEMAN	For	Yes	For	
2.	RATIFICATION OF APPOINTMENT BY THE BOARD OF DIRECTORS OF PRICEWATERHOUSECOOPERS LLP AS ALEXION S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM.	For	Yes	For	Management
3.	APPROVAL OF A NON-BINDING ADVISORY VOTE OF THE COMPENSATION PAID TO ALEXION S NAMED EXECUTIVE OFFICERS.	For	Yes	For	Management

ALKERMES PLC

Security	G01767105	Meeting Type	Special
Ticker Symbol	ALKS	Meeting Date	08-Dec-2011
ISIN	IE00B56GVS15	Agenda	933524604 - Management
Record Date	01-Nov-2011	Holding Recon Date	01-Nov-2011
City / Country	/United States	Vote Deadline Date	07-Dec-2011
SEDOL(s)		Quick Code	

Item	Proposal	Management Recommends	Voted	Vote Cast	Sponsor
01	TO APPROVE THE ALKERMES PLC 2011 STOCK OPTION AND INCENTIVE PLAN.	For	Yes	For	Management

ALKERMES, INC.

Security	01642T108	Meeting Type	Special
Ticker Symbol	ALKS	Meeting Date	08-Sep-2011
ISIN	US01642T1088	Agenda	933496019 - Management
Record Date	01-Aug-2011	Holding Recon Date	01-Aug-2011
City / Country	/United States	Vote Deadline Date	07-Sep-2011
SEDOL(s)		Quick Code	

Item	Proposal	Management Recommends	Voted	Vote Cast	Sponsor
01	TO ADOPT THE BUSINESS COMBINATION AGREEMENT AND PLAN OF MERGER, DATED AS OF MAY 9, 2011, BY AND AMONG ELAN CORPORATION, PLC, ALKERMES, INC., ANTLER SCIENCE TWO LIMITED, ANTLER ACQUISITION CORP. AND CERTAIN OTHER PARTIES AS DESCRIBED IN THE PROXY STATEMENT/PROSPECTUS, PURSUANT TO WHICH ANTLER ACQUISITION CORP. WILL MERGE WITH AND INTO ALKERMES, INC.	For	Yes	For	Management
02	TO APPROVE THE CREATION OF DISTRIBUTABLE RESERVES OF ALKERMES PLC THROUGH A REDUCTION OF THE SHARE PREMIUM ACCOUNT OF ALKERMES PLC (THAT WAS PREVIOUSLY APPROVED BY THE CURRENT SHAREHOLDERS OF ALKERMES PLC) AS DESCRIBED IN THE PROXY STATEMENT/PROSPECTUS.	For	Yes	For	Management
03	TO ADJOURN THE SPECIAL MEETING TO A LATER DATE OR DATES IF NECESSARY OR APPROPRIATE, INCLUDING FOR THE PURPOSE OF PERMITTING FURTHER SOLICITATION OF PROXIES.	For	Yes	For	Management

AMARIN CORPORATION PLC

Security	023111206	Meeting Type	Annual
Ticker Symbol	AMRN	Meeting Date	12-Jul-2011
ISIN	US0231112063	Agenda	933458336 - Management
Record Date	29-Apr-2011	Holding Recon Date	29-Apr-2011
City / Country	/United States	Vote Deadline Date	05-Jul-2011
SEDOL(s)		Quick Code	

Item	Proposal	Management Recommends	Voted	Vote Cast	Sponsor
01	ORDINARY RESOLUTION TO RE-ELECT DR. JOSEPH ANDERSON AS A DIRECTOR.	For	Yes	For	Management
02	ORDINARY RESOLUTION TO RE-ELECT DR. JAMES I. HEALY AS A DIRECTOR.	For	Yes	For	Management

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O3	ORDINARY RESOLUTION TO ELECT MS. KRISTINE PETERSON AS A DIRECTOR.	For	Yes	For	Management
O4	ORDINARY RESOLUTION TO ELECT DR. DAVID FEIGAL AS A DIRECTOR.	For	Yes	For	Management

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O5	ORDINARY RESOLUTION (ADVISORY, NON-BINDING VOTE) ON THE COMPANY'S EXECUTIVE COMPENSATION.	For	Yes	For	Management
O6	ORDINARY RESOLUTION (ADVISORY, NON-BINDING VOTE) ON THE FREQUENCY OF FUTURE ADVISORY VOTES ON EXECUTIVE COMPENSATION.	1 Year	Yes	1 Year	Management
O7	ORDINARY RESOLUTION (ADVISORY, NON-BINDING VOTE) ON THE DIRECTORS' REMUNERATION REPORT FOR THE FISCAL YEAR ENDED DECEMBER 31, 2010.	For	Yes	For	Management
O8	ORDINARY RESOLUTION TO RE-APPOINT DELOITTE & TOUCHE LLP AS AUDITORS OF THE COMPANY AND TO AUTHORISE THE AUDIT COMMITTEE OF THE BOARD OF DIRECTORS OF THE COMPANY TO FIX THEIR REMUNERATION.	For	Yes	For	Management
S9	SPECIAL RESOLUTION TO ADOPT AND APPROVE THE AMARIN CORPORATION PLC 2011 STOCK INCENTIVE PLAN.	For	Yes	For	Management

AMGEN INC.

Security	031162100	Meeting Type	Annual
Ticker Symbol	AMGN	Meeting Date	23-May-2012
ISIN	US0311621009	Agenda	933583937 - Management
Record Date	26-Mar-2012	Holding Recon Date	26-Mar-2012
City / Country	/United States	Vote Deadline Date	22-May-2012
SEDOL(s)		Quick Code	

Item	Proposal	Management Recommends	Voted	Vote Cast	Sponsor
1A.	ELECTION OF DIRECTOR: DR. DAVID BALTIMORE	For	Yes	For	Management
1B.	ELECTION OF DIRECTOR: MR. FRANK J. BIONDI, JR.	For	Yes	For	Management
1C.	ELECTION OF DIRECTOR: MR. ROBERT A. BRADWAY	For	Yes	For	Management

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1D.	ELECTION OF DIRECTOR: MR. FRANCOIS DE CARBONNEL	For	Yes	For	Management
1E.	ELECTION OF DIRECTOR: DR. VANCE D. COFFMAN	For	Yes	For	Management
1F.	ELECTION OF DIRECTOR: DR. REBECCA M. HENDERSON	For	Yes	For	Management
1G.	ELECTION OF DIRECTOR: MR. FRANK C. HERRINGER	For	Yes	For	Management
1H.	ELECTION OF DIRECTOR: DR. TYLER JACKS	For	Yes	For	Management
1I.	ELECTION OF DIRECTOR: DR. GILBERT S. OMENN	For	Yes	For	Management
1J.	ELECTION OF DIRECTOR: MS. JUDITH C. PELHAM	For	Yes	For	Management
1K.	ELECTION OF DIRECTOR: ADM. J. PAUL REASON, USN (RETIRED)	For	Yes	For	Management
1L.	ELECTION OF DIRECTOR: MR. LEONARD D. SCHAEFFER	For	Yes	For	Management
1M.	ELECTION OF DIRECTOR: MR. KEVIN W. SHARER	For	Yes	For	Management
1N.	ELECTION OF DIRECTOR: DR. RONALD D. SUGAR	For	Yes	For	Management
2.	TO RATIFY THE SELECTION OF ERNST & YOUNG LLP AS OUR INDEPENDENT REGISTERED PUBLIC ACCOUNTANTS FOR THE FISCAL YEAR ENDING DECEMBER 31, 2012.	For	Yes	For	Management
3.	ADVISORY VOTE TO APPROVE OUR EXECUTIVE COMPENSATION.	For	Yes	For	Management
4.	TO APPROVE AN AMENDMENT TO OUR RESTATED CERTIFICATE OF INCORPORATION TO AUTHORIZE STOCKHOLDER ACTION BY WRITTEN CONSENT.	For	Yes	For	Management
5A.	STOCKHOLDER PROPOSAL #1 (INDEPENDENT CHAIRMAN OF THE BOARD).	Against	Yes	For	Shareholder
5B.	STOCKHOLDER PROPOSAL #2 (TRANSPARENCY IN ANIMAL USE).	Against	Yes	Against	Shareholder
5C.	STOCKHOLDER PROPOSAL #3 (REQUEST FOR DISCLOSURE OF LOBBYING POLICIES AND PRACTICES).	Against	Yes	Against	Shareholder
5D.	STOCKHOLDER PROPOSAL #4 (CEO TO SERVE ON A MAXIMUM OF ONE OTHER BOARD).	Against	Yes	Against	Shareholder

BIOGEN IDEC INC.

Security	09062X103	Meeting Type	Annual
Ticker Symbol	BIIB	Meeting Date	08-Jun-2012
ISIN	US09062X1037	Agenda	933618843 - Management
Record Date	10-Apr-2012	Holding Recon Date	10-Apr-2012
City / Country	/United States	Vote Deadline Date	07-Jun-2012
SEDOL(s)		Quick Code	

Item	Proposal	Management Recommends	Voted	Vote Cast	Sponsor
1A.	ELECTION OF DIRECTOR: CAROLINE D. DORSA	For	Yes	For	Management
1B.	ELECTION OF DIRECTOR: STELIOS PAPADOPOULOS	For	Yes	For	Management
1C.	ELECTION OF DIRECTOR: GEORGE A. SCANGOS	For	Yes	For	Management
1D.	ELECTION OF DIRECTOR: LYNN SCHENK	For	Yes	For	Management
1E.	ELECTION OF DIRECTOR: ALEXANDER J. DENNER	For	Yes	For	Management
1F.	ELECTION OF DIRECTOR: NANCY L. LEAMING	For	Yes	For	Management
1G.	ELECTION OF DIRECTOR: RICHARD C. MULLIGAN	For	Yes	For	Management
1H.	ELECTION OF DIRECTOR: ROBERT W. PANGIA	For	Yes	For	Management
1I.	ELECTION OF DIRECTOR: BRIAN S. POSNER	For	Yes	For	Management
1J.	ELECTION OF DIRECTOR: ERIC K. ROWINSKY	For	Yes	For	Management
1K.	ELECTION OF DIRECTOR: STEPHEN A. SHERWIN	For	Yes	For	Management
1L.	ELECTION OF DIRECTOR: WILLIAM D. YOUNG	For	Yes	For	Management
2.	TO RATIFY THE SELECTION OF PRICEWATERHOUSECOOPERS LLP AS BIOGEN IDEC S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE FISCAL YEAR ENDING DECEMBER 31, 2012.	For	Yes	For	Management
3.	SAY ON PAY - AN ADVISORY VOTE ON EXECUTIVE COMPENSATION.	For	Yes	For	Management

4.	TO APPROVE AN AMENDMENT TO BIOGEN IDEC S AMENDED AND RESTATED CERTIFICATE OF INCORPORATION ESTABLISHING DELAWARE AS EXCLUSIVE FORUM FOR CERTAIN DISPUTES.	For	Yes	For	Management
5.	TO APPROVE AN AMENDMENT TO BIOGEN IDEC S SECOND AMENDED AND RESTATED BYLAWS PERMITTING HOLDERS OF AT LEAST 25% OF COMMON STOCK TO CALL SPECIAL MEETINGS.	For	Yes	For	Management

BRUKER CORPORATION

Security	116794108	Meeting Type	Annual
Ticker Symbol	BRKR	Meeting Date	18-May-2012
ISIN	US1167941087	Agenda	933602636 - Management
Record Date	30-Mar-2012	Holding Recon Date	30-Mar-2012
City / Country	/United States	Vote Deadline Date	17-May-2012
SEDOL(s)		Quick Code	

Item	Proposal	Management Recommends	Voted	Vote Cast	Sponsor
1.	DIRECTOR				Management
1	RICHARD D. KNISS	For	Yes	For	
2	JOERG C. LAUKIEN	For	Yes	For	
3	WILLIAM A. LINTON	For	Yes	For	
4	CHRIS VAN INGEN	For	Yes	For	
2.	TO CONSIDER AND ACT UPON A PROPOSAL TO RATIFY, CONFIRM AND APPROVE THE SELECTION OF ERNST & YOUNG LLP AS THE INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM OF BRUKER CORPORATION FOR FISCAL 2012.	For	Yes	For	Management

CARDIOKINETIX, INC.

Security	N/A	Meeting Type	Action by Written Consent
Ticker Symbol	N/A	Date	14-Sep-11

Item	Proposal	Management Recommends	Voted	Vote Cast	Sponsor
1	APPROVE THE AMENDMENT AND RESTATED CERTIFICATE OF INCORPORATION	For	Yes	For	Management
2	APPROVE THE SALE AND ISSUANCE OF SERIES E PREFERRED STOCK	For	Yes	For	Management

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3	APPROVE WAVIER OF RIGHT OF FIRST OFFER	For	Yes	For	Management
4	APPROVE THE AMENDMENT TO THE 2002 STOCK PLAN	For	Yes	For	Management
5	ELECT DIRECTORS PAUL LA VIOLETTE AND JEANI DELAGARDELLE	For	Yes	For	Management
6	APPROVE THE AMENDED AND RESTATED FORM OF IDEMNIFICATION AGREEMENT	For	Yes	For	Management
7	APPROVE AMENDMENTS TO THE BYLAWS	For	Yes	For	Management
8	APPROVE THE WAIVER OF ANTI-DILUTION ADJUSTMENTS	For	Yes	For	Management
9	APPROVE OMNIBUS RESOLUTION	For	Yes	For	Management

CARDIOKINETIX, INC

Security N/A
Ticker Symbol N/A
Meeting Type Action by Written Consent
Date 28-Feb-12

Item	Proposal	Management Recommends	Voted	Vote Cast	Sponsor
1	RATIFICATION OF THE AMENDMENT TO THE 2002 STOCK PLAN	For	Yes	For	Management
2	APPROVE THE AMENDED AND RESTATED 2002 STOCK PLAN	For	Yes	For	Management
3	ADOPTION OF THE 2011 EQUITY INCENTIVE PLAN	For	Yes	For	Management
4	WAVIER ANTI-DILUTION AND PROTECTIVE PROVISIONS	For	Yes	For	Management
5	WAVIER OF RIGHT OF FIRST OFFER	For	Yes	For	Management
6	APPROVE OMNIBUS RESOLUTION	For	Yes	For	Management

CELGENE CORPORATION

Security	151020104	Meeting Type	Annual
Ticker Symbol	CELG	Meeting Date	13-Jun-2012
ISIN	US1510201049	Agenda	933620189 - Management
Record Date	18-Apr-2012	Holding Recon Date	18-Apr-2012
City / Country	/United States	Vote Deadline Date	12-Jun-2012
SEDOL(s)		Quick Code	

Item	Proposal	Management Recommends	Voted	Vote Cast	Sponsor
1.	DIRECTOR				Management
1	ROBERT J. HUGIN	For	Yes	For	
2	R.W. BARKER, D. PHIL.	For	Yes	For	
3	MICHAEL D. CASEY	For	Yes	For	
4	CARRIE S. COX	For	Yes	For	
5	RODMAN L. DRAKE	For	Yes	For	
6	M.A. FRIEDMAN, M.D.	For	Yes	For	
7	GILLA KAPLAN, PH.D.	For	Yes	For	
8	JAMES J. LOUGHLIN	For	Yes	For	
9	ERNEST MARIO, PH.D.	For	Yes	For	
2.	RATIFICATION OF THE APPOINTMENT OF KPMG LLP AS THE COMPANY S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE FISCAL YEAR ENDING DECEMBER 31, 2012.	For	Yes	For	Management
3.	APPROVAL OF AN AMENDMENT TO THE COMPANY S 2008 STOCK INCENTIVE PLAN.	For	Yes	For	Management
4.	APPROVAL, BY NON-BINDING VOTE, OF EXECUTIVE COMPENSATION OF THE COMPANY S NAMED EXECUTIVE OFFICERS.	For	Yes	For	Management
5.	STOCKHOLDER PROPOSAL DESCRIBED IN MORE DETAIL IN THE PROXY STATEMENT.	Against	Yes	Against	Shareholder

CELLADON CORPORATION

Security	N/A	Meeting Type	Action by Written Consent
Ticker Symbol	N/A	Date	26-Apr-12

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Item	Proposal	Management Recommends	Voted	Vote Cast	Sponsor
1	APPROVE THE AMENDMENT TO THE COMPANY S 2012 EQUITY INCENTIVE PLAN.	For	Yes	For	Management

CERES, INC.

Security	N/A	Meeting Type	Action by Written Consent
Ticker Symbol	N/A	Meeting Date	9-Dec-11

Item	Proposal	Management Recommends	Voted	Vote Cast	Sponsor
1	APPROVAL OF ALL AMENDMENTS TO THE CERTIFICATE OF AMENDMENT TO THE RESTATED CERTIFICATE OF INCORPORATION	For	Yes	For	Management
2	APPROVAL OF THE SPONSORED RESEARCH AGREEMENT WITH TEXAS A&M UNIVERSITY (TAMU)	For	Yes	For	Management
3	APPROVAL TO ISSUE TAMU WARRANT TO PURCHASE SHARES OF THE CORPORATIONS S COMMON STOCK	For	Yes	For	Management
4	AUTHORIZATION AND ISSUANCE OF ANY EQUITY SECURITY BY THE CORPORATION PURSUANT TO THE CORPORATION S RESTATED CERTIFICATE OF INCORPORATION	For	Yes	For	Management
5	APPROVAL AND CONSENT TO THE ISSUANCE OF WARRANTS TO PURCHASE UP TO AN AGGREGATE OF 200,000 SHARES OF THE CORPORATIONS COMMON STOCK TO TAMU	For	Yes	For	Management
6	APPROVAL THAT THE OFFICERS OF THE CORPORATION BE AUTHORIZED AND DIRECTED ON BEHALF OF THE CORPORATION, TO EXECUTE ALL DOCUMENTS AND TAKE SUCH FURTHER ACTION AS THEY DEEM NECESSARY, APPROPRIATE OR ADVISABLE.	For	Yes	For	Management
7	CONVERTIBLE NOTE OFFERING WAIVER	For	Yes	For	Management
8	AUTHORIZATION TO ISSUE AND SELL CONVERTIBLE NOTES	For	Yes	For	Management
9	WAIVER AND CONSENT	For	Yes	For	Management

CERES, INC.

Security	N/A	Meeting Type	Annual
Ticker Symbol	N/A	Meeting Date	17-Jan-12
Record Date	14-Dec-11		

Item	Proposal	Management Recommends	Voted	Vote Cast	Sponsor
1	TO ELECT ELEVEN DIRECTORS TO SERVE UNTIL THE 2013 ANNUAL STOCKHOLDERS MEETING	For	Yes	For	Management
2	TO RATIFY KPMG AS INDEPENDENT ACCOUNTANTS FOR THE FISCAL YEAR.	For	Yes	For	Management
3		For	Yes	For	Management

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TO CONSIDER OTHER SUCH BUSINESS AS MAY
PROPERLY COME BEFORE THE MEETING

CONCENTRIC MEDICAL, INC.

Security	N/A	Meeting Type	Action by Written Consent
Ticker Symbol	N/A	Date	31-Aug-11

Item	Proposal	Management Recommends	Voted	Vote Cast	Sponsor
1	ADOPTION OF THE MERGER DOCUMENTS	For	Yes	For	Management
2	CONSENTS AND TERMINATION OF OTHER AGREEMENTS	For	Yes	For	Management
3	CERTIFICATE OF AMENDMENT OF AMENDED AND RESTATED CERTIFICATE OF INCORPORATION	For	Yes	For	Management
4	OMNIBUS RESOLUTIONS	For	Yes	For	Management

CORNERSTONE THERAPEUTICS INC

Security	21924P103		Meeting Type	Annual
Ticker Symbol	CRTX		Meeting Date	22-May-2012
ISIN	US21924P1030		Agenda	933610859 - Management
Record Date	30-Mar-2012		Holding Recon Date	30-Mar-2012
City / Country		/United States	Vote Deadline Date	21-May-2012
SEDOL(s)			Quick Code	

Item	Proposal	Management Recommends	Voted	Vote Cast	Sponsor
1.	DIRECTOR				Management
1	CRAIG A. COLLARD	For	Yes	For	
2	ALESSANDRO CHIESI	For	Yes	For	
3	CHRISTOPHER CODEANNE	For	Yes	For	
4	MICHAEL ENRIGHT	For	Yes	For	
5	ANTON GIORGIO FAILLA	For	Yes	For	
6	JAMES HARPER	For	Yes	For	
7	MICHAEL HEFFERNAN	For	Yes	For	
8	ROBERT M. STEPHAN	For	Yes	For	
9	MARCO VECCHIA	For	Yes	For	
2.	RATIFICATION OF THE SELECTION BY THE AUDIT COMMITTEE OF ERNST AND YOUNG LLP AS THE COMPANY'S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE FISCAL YEAR ENDING DECEMBER 31, 2012.	For	Yes	For	Management

COVANCE INC.

Security	222816100		Meeting Type	Annual
Ticker Symbol	CVD		Meeting Date	08-May-2012
ISIN	US2228161004		Agenda	933573049 - Management
Record Date	14-Mar-2012		Holding Recon Date	14-Mar-2012
City / Country		/United States	Vote Deadline Date	07-May-2012
SEDOL(s)			Quick Code	

Item	Proposal	Management Recommends	Voted	Vote Cast	Sponsor
1.	DIRECTOR				Management

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1	R. BARCHI, M.D., PH.D.	For	Yes	For	
2	JOSEPH C. SCODARI	For	Yes	For	
2.	ADVISORY APPROVAL OF THE COMPANY S EXECUTIVE COMPENSATION.	For	Yes	For	Management
3.	APPROVAL OF THE NON-EMPLOYEE DIRECTORS DEFERRED STOCK PLAN.	For	Yes	For	Management
4.	RATIFICATION OF APPOINTMENT OF ERNST & YOUNG LLC FOR THE FISCAL YEAR 2012.	For	Yes	For	Management
5.	SHAREHOLDER PROPOSAL SUBMITTED BY PETA TO REQUIRE ANNUAL REPORTS BY THE BOARD OF DIRECTORS PERTAINING TO CITATIONS UNDER THE ANIMAL WELFARE ACT.	Against	Yes	Against	Shareholder

CURIS, INC.

Security	231269101	Meeting Type	Annual
Ticker Symbol	CRIS	Meeting Date	30-May-2012
ISIN	US2312691015	Agenda	933599714 - Management
Record Date	02-Apr-2012	Holding Recon Date	02-Apr-2012
City / Country	/United States	Vote Deadline Date	29-May-2012
SEDOL(s)		Quick Code	

Item	Proposal	Management Recommends	Voted	Vote Cast	Sponsor
1.	DIRECTOR				Management
1	JAMES R. MCNAB, JR.	For	Yes	For	
2	JAMES R. TOBIN	For	Yes	For	
2.	TO RATIFY THE APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP AS THE COMPANY S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE CURRENT FISCAL YEAR.	For	Yes	For	Management

DENDREON CORPORATION

Security	24823Q107	Meeting Type	Annual
Ticker Symbol	DNDN	Meeting Date	13-Jun-2012
ISIN	US24823Q1076	Agenda	933624303 - Management
Record Date	18-Apr-2012	Holding Recon Date	18-Apr-2012
City / Country	/United States	Vote Deadline Date	12-Jun-2012
SEDOL(s)		Quick Code	

Item	Proposal	Management Recommends	Voted	Vote Cast	Sponsor
1.1	ELECTION OF DIRECTOR: JOHN H. JOHNSON	For	Yes	For	Management
1.2	ELECTION OF DIRECTOR: SUSAN B. BAYH	For	Yes	For	Management
1.3	ELECTION OF DIRECTOR: DENNIS M. FENTON, PH.D.	For	Yes	For	Management
1.4	ELECTION OF DIRECTOR: DAVID L. URDAL, PH.D.	For	Yes	For	Management

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2.	TO APPROVE AN AMENDMENT TO THE DENDREON CORPORATION 2009 EQUITY INCENTIVE PLAN TO INCREASE THE NUMBER OF SHARES AUTHORIZED FOR ISSUANCE THEREUNDER FROM 13,200,000 TO 22,200,000.	For	Yes	For	Management
3.	TO APPROVE, ON AN ADVISORY BASIS, THE COMPENSATION OF THE COMPANY'S NAMED EXECUTIVE OFFICERS.	For	Yes	For	Management
4.	TO RATIFY THE SELECTION OF ERNST & YOUNG LLP AS THE COMPANY'S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE FISCAL YEAR ENDING DECEMBER 31, 2012.	For	Yes	For	Management

ELAN CORPORATION, PLC

Security	284131208	Meeting Type	Annual
Ticker Symbol	ELN	Meeting Date	24-May-2012
ISIN	US2841312083	Agenda	933623046 - Management
Record Date	16-Apr-2012	Holding Recon Date	16-Apr-2012
City / Country	/United States	Vote Deadline Date	17-May-2012
SEDOL(s)		Quick Code	

Item	Proposal	Management Recommends	Voted	Vote Cast	Sponsor
O1	TO RECEIVE AND CONSIDER THE FINANCIAL STATEMENTS, DIRECTORS REPORT AND AUDITORS REPORT FOR THE YEAR ENDED 31 DECEMBER 2011.	For	Yes	For	Management
O2	TO RE-ELECT DR. LARS EKMAN.	For	Yes	For	Management
O3	TO ELECT MR. HANS PETER HASLER.	For	Yes	For	Management
O4	TO RE-ELECT MR. ROBERT INGRAM.	For	Yes	For	Management
O5	TO RE-ELECT MR. GARY KENNEDY.	For	Yes	For	Management
O6	TO RE-ELECT MR. PATRICK KENNEDY.	For	Yes	For	Management
O7	TO RE-ELECT MR. GILES KERR.	For	Yes	For	Management
O8	TO RE-ELECT MR. KELLY MARTIN.	For	Yes	For	Management
O9	TO RE-ELECT MR. KIERAN MCGOWAN.	For	Yes	For	Management
O10	TO RE-ELECT MR. KYRAN MCLAUGHLIN.	For	Yes	For	Management
O11	TO RE-ELECT MR. DONAL O'CONNOR.	For	Yes	For	Management
O12	TO RE-ELECT MR. RICHARD PILNIK.	For	Yes	For	Management

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O13	TO RE-ELECT DR. DENNIS SELKOE.	For	Yes	For	Management
O14	TO ELECT DR. ANDREW VON ESCHENBACH.	For	Yes	For	Management
O15	TO AUTHORISE THE DIRECTORS TO FIX THE REMUNERATION OF THE AUDITORS.	For	Yes	For	Management
O16	TO APPROVE AND ADOPT THE ELAN CORPORATION, PLC 2012 LONG TERM INCENTIVE PLAN.	For	Yes	For	Management
O17	TO APPROVE AND ADOPT THE ELAN CORPORATION, PLC EMPLOYEE EQUITY PURCHASE PLAN (2012 AMENDMENT).	For	Yes	For	Management
O18	TO AUTHORISE THE DIRECTORS TO ALLOT AND ISSUE RELEVANT SECURITIES.	For	Yes	For	Management
S19	TO AUTHORISE THE DISAPPLICATION OF PRE-EMPTION RIGHTS.	For	Yes	For	Management
S20	TO REDUCE THE COMPANY S SHARE CAPITAL.	For	Yes	For	Management
S21	TO CONVERT THE EXECUTIVE SHARES TO REDEEMABLE EXECUTIVE SHARES.	For	N/A	Abstain	Management
S22	TO AMEND THE ARTICLES OF ASSOCIATION.	For	N/A	Abstain	Management
S23	TO AUTHORISE THE COMPANY TO MAKE MARKET PURCHASES OF ITS OWN SHARES.	For	Yes	For	Management
S24	TO SET THE RE-ISSUE PRICE RANGE FOR TREASURY SHARES.	For	Yes	For	Management
S25	TO RETAIN A 14 DAY NOTICE PERIOD FOR EXTRAORDINARY GENERAL MEETINGS.	For	Yes	For	Management

ENDO PHARMACEUTICALS HOLDINGS INC.

Security	29264F205	Meeting Type	Annual
Ticker Symbol	ENDP	Meeting Date	23-May-2012
ISIN	US29264F2056	Agenda	933623957 - Management
Record Date	09-Apr-2012	Holding Recon Date	09-Apr-2012
City / Country	/United States	Vote Deadline Date	22-May-2012
SEDOL(s)		Quick Code	

Item	Proposal	Management Recommends	Voted	Vote Cast	Sponsor
1A.	ELECTION OF DIRECTOR: ROGER H. KIMMEL	For	Yes	For	Management
1B.	ELECTION OF DIRECTOR: JOHN J. DELUCCA	For	Yes	For	Management

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1C.	ELECTION OF DIRECTOR: DAVID P. HOLVECK	For	Yes	For	Management
1D.	ELECTION OF DIRECTOR: NANCY J. HUTSON, PH.D.	For	Yes	For	Management
1E.	ELECTION OF DIRECTOR: MICHAEL HYATT	For	Yes	For	Management
1F.	ELECTION OF DIRECTOR: WILLIAM P. MONTAGUE	For	Yes	For	Management
1G.	ELECTION OF DIRECTOR: DAVID B. NASH, M.D., M.B.A.	For	Yes	For	Management
1H.	ELECTION OF DIRECTOR: JOSEPH C. SCODARI	For	Yes	For	Management
1I.	ELECTION OF DIRECTOR: WILLIAM F. SPENGLER	For	Yes	For	Management
2.	TO RATIFY THE APPOINTMENT OF DELOITTE & TOUCHE LLP AS THE COMPANY'S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE YEAR ENDING DECEMBER 31, 2012.	For	Yes	For	Management
3.	TO APPROVE, BY ADVISORY VOTE, NAMED EXECUTIVE OFFICER COMPENSATION.	For	Yes	For	Management
4.	TO APPROVE THE AMENDMENT AND RESTATEMENT TO THE COMPANY'S AMENDED AND RESTATED CERTIFICATE OF INCORPORATION TO CHANGE THE NAME OF THE COMPANY TO ENDO HEALTH SOLUTIONS INC.	For	Yes	For	Management

GEN-PROBE INCORPORATED

Security	36866T103	Meeting Type	Annual
Ticker Symbol	GPRO	Meeting Date	17-May-2012
ISIN	US36866T1034	Agenda	933591213 - Management
Record Date	23-Mar-2012	Holding Recon Date	23-Mar-2012
City / Country	/United States	Vote Deadline Date	16-May-2012
SEDOL(s)		Quick Code	

Item	Proposal	Management Recommends	Voted	Vote Cast	Sponsor
1.	DIRECTOR				Management
1	JOHN W. BROWN	For	Yes	For	

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2	JOHN C. MARTIN, PH.D.	For	Yes	For	
2.	TO APPROVE THE AMENDMENT AND RESTATEMENT OF THE GEN-PROBE INCORPORATED EMPLOYEE STOCK PURCHASE PLAN.	For	Yes	For	Management
3.	TO APPROVE THE GEN-PROBE INCORPORATED 2012 EXECUTIVE BONUS PLAN.	For	Yes	For	Management
4.	TO APPROVE, ON AN ADVISORY BASIS, THE COMPENSATION OF THE NAMED EXECUTIVE OFFICERS OF GEN-PROBE INCORPORATED.	For	Yes	For	Management
5.	TO RATIFY THE SELECTION OF ERNST & YOUNG LLP AS THE INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM OF GEN-PROBE INCORPORATED FOR THE FISCAL YEAR ENDING DECEMBER 31, 2012.	For	Yes	For	Management

GENTIUM S.P.A

Security	37250B104	Meeting Type	Annual
Ticker Symbol	GENT	Meeting Date	09-May-2012
ISIN	US37250B1044	Agenda	933576095 - Management
Record Date	29-Feb-2012	Holding Recon Date	29-Feb-2012
City / Country	/United States	Vote Deadline Date	30-Apr-2012
SEDOL(s)		Quick Code	

Item	Proposal	Management Recommends	Voted	Vote Cast	Sponsor
1.	APPROVAL OF THE 2011 ITALIAN GAAP FINANCIAL STATEMENTS AND RELATED DOCUMENTS AND ALLOCATION OF THE ANNUAL OPERATING PROFIT.	For	Yes	For	Management
2.A	ELECTION OF DIRECTOR: GIGLIOLA BERTOGLIO	For	Yes	For	Management
2.B	ELECTION OF DIRECTOR: MARCO BRUGHERA	For	Yes	For	Management
2.C	ELECTION OF DIRECTOR: GLENN COOPER	For	Yes	For	Management
2.D	ELECTION OF DIRECTOR: LAURA FERRO	For	Yes	For	Management
2.E	ELECTION OF DIRECTOR: KHALID ISLAM	For	Yes	For	Management
2.F	ELECTION OF DIRECTOR: BOBBY SANDAGE	For	Yes	For	Management
2.G	ELECTION OF DIRECTOR: ELMAR SCHNEE	For	Yes	For	Management

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3.	APPROVE DIRECTOR COMPENSATION FOR THE 2012/2013 TERM.	For	Yes	For	Management
4.	ELECT MEMBERS OF THE BOARD OF STATUTORY AUDITORS OF THE COMPANY FOR THE 2012/2015 TERM AND APPROVE THEIR COMPENSATION FOR SUCH TERM.	For	Yes	For	Management
5.	APPROVE THE ENGAGEMENT OF RECONTA ERNST & YOUNG S.P.A. AS THE INDEPENDENT AUDITOR FOR FISCAL YEAR 2012 WITH RESPECT TO THE COMPANY'S U.S. GAAP FINANCIAL STATEMENTS & ITS COMPENSATION.	For	Yes	For	Management

GILEAD SCIENCES, INC.

Security	375558103	Meeting Type	Annual
Ticker Symbol	GILD	Meeting Date	10-May-2012
ISIN	US3755581036	Agenda	933574483 - Management
Record Date	14-Mar-2012	Holding Recon Date	14-Mar-2012
City / Country	/United States	Vote Deadline Date	09-May-2012
SEDOL(s)		Quick Code	

Item	Proposal
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