

Bunge LTD  
Form 10-Q  
July 28, 2016  
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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**

WASHINGTON, D.C. 20549

**FORM 10-Q**

- x QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES  
EXCHANGE ACT OF 1934**

For the quarterly period ended June 30, 2016

OR

- o TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES  
EXCHANGE ACT OF 1934**

For the transition period from to

Commission File Number 001-16625

**BUNGE LIMITED**

(Exact name of registrant as specified in its charter)

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**Bermuda**  
(State or other jurisdiction of incorporation or organization)

**98-0231912**  
(I.R.S. Employer Identification No.)

**50 Main Street, White Plains, New York**  
(Address of principal executive offices)

**10606**  
(Zip Code)

**(914) 684-2800**  
(Registrant's telephone number, including area code)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes  No

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (§232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files). Yes  No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer or a smaller reporting company. See the definitions of large accelerated filer, accelerated filer and smaller reporting company in Rule 12b-2 of the Exchange Act. (Check one):

Large accelerated filer       Accelerated filer       Non-accelerated filer       Smaller reporting company   
(Do not check if a smaller reporting company)

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Securities Exchange Act of 1934). Yes  No

As of July 21, 2016 the number of shares issued of the registrant was:

Common shares, par value \$.01 per share: 139,437,459

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**BUNGE LIMITED**

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	Three Months Ended June 30,		Six Months Ended June 30,	
	2016	2015	2016	2015
Net sales	\$ 10,541	\$ 10,782	\$ 19,457	\$ 21,588
Cost of goods sold	(10,011)	(10,247)	(18,307)	(20,343)
<b>Gross profit</b>	<b>530</b>	<b>535</b>	<b>1,150</b>	<b>1,245</b>
Selling, general and administrative expenses	(303)	(361)	(617)	(692)
Interest income	14	13	24	24
Interest expense	(59)	(57)	(116)	(110)
Foreign exchange gains (losses)	(6)	16	15	9
Other income (expense) net	(13)	(9)	(18)	(8)
<b>Income (loss) from continuing operations before income tax</b>	<b>163</b>	<b>137</b>	<b>438</b>	<b>468</b>
Income tax (expense) benefit	(39)	(45)	(73)	(130)
<b>Income (loss) from continuing operations</b>	<b>124</b>	<b>92</b>	<b>365</b>	<b>338</b>
Income (loss) from discontinued operations, net of tax	(4)	1	(13)	15
<b>Net income (loss)</b>	<b>120</b>	<b>93</b>	<b>352</b>	<b>353</b>
Net loss (income) attributable to noncontrolling interests	1	(7)	4	(4)
<b>Net income (loss) attributable to Bunge</b>	<b>121</b>	<b>86</b>	<b>356</b>	<b>349</b>
Convertible preference share dividends and other obligations	(12)	(14)	(25)	(28)
<b>Net income (loss) available to Bunge common shareholders</b>	<b>\$ 109</b>	<b>\$ 72</b>	<b>\$ 331</b>	<b>\$ 321</b>
<b>Earnings per common share basic (Note 16)</b>				
Net income (loss) from continuing operations	\$ 0.81	\$ 0.50	\$ 2.45	\$ 2.12

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Net income (loss) from discontinued operations	(0.03)	0.01	(0.09)	0.11
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