

ENVESTNET, INC.

Form 4

March 30, 2017

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
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2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Bergman Judson

(Last) (First) (Middle)

35 EAST WACKER DRIVE, SUITE  
2400

(Street)

CHICAGO, IL 60601

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
ENVESTNET, INC. [ENV]

3. Date of Earliest Transaction  
(Month/Day/Year)

03/28/2017

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify  
below)

Chief Executive Officer

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock			Code	V Amount (D) Price	655,259	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not  
required to respond unless the form  
displays a currently valid OMB control  
number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Security (Instr. 3 and 4)				
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number of Shares
Employee Stock Option (Right to Buy)	\$ 7.5							04/30/2009 <sup>(1)</sup>	04/30/2018	Common Stock	3
Employee Stock Option (Right to Buy)	\$ 7.15							05/15/2010 <sup>(1)</sup>	05/15/2019	Common Stock	1
Employee Stock Option (Right to Buy)	\$ 9							07/28/2011 <sup>(2)</sup>	07/28/2020	Common Stock	37
Employee Stock Option (Right to Buy)	\$ 12.55							02/28/2012 <sup>(2)</sup>	02/28/2021	Common Stock	1
Employee Stock Option (Right to Buy)	\$ 12.45							02/28/2013 <sup>(2)</sup>	02/28/2022	Common Stock	7
Employee Stock Option (Right to Buy)	\$ 15.34							02/28/2014 <sup>(2)</sup>	02/28/2023	Common Stock	9
Employee Stock Option (Right to Buy)	\$ 41.84							02/28/2015 <sup>(2)</sup>	02/28/2024	Common Stock	2
Employee Stock Option (Right to Buy)	\$ 53.88							02/29/2016 <sup>(2)</sup>	02/28/2025	Common Stock	1
Employee Stock Option (Right to Buy)	\$ 20.51							02/28/2017 <sup>(7)</sup>	02/28/2026	Common Stock	8

Employee Stock Option (Right to Buy)	\$ 31.03					05/12/2017 <sup>(7)</sup>	05/12/2026	Common Stock	2
Employee Stock Option (Right to Buy)	\$ 31.7	03/28/2017	A	11,518		03/28/2018 <sup>(7)</sup>	03/28/2027	Common Stock	1
Restricted Stock Units	<sup>(3)</sup>					<sup>(5)</sup>	02/28/2018	Common Stock	3,
Restricted Stock Units	<sup>(3)</sup>					<sup>(6)</sup>	02/28/2019	Common Stock	5,
Performance Stock Unit Award	<sup>(3)</sup>					<sup>(8)</sup>	05/12/2019	Common Stock	12
Restricted Stock Units	<sup>(3)</sup>	03/28/2017	A	34,554		<sup>(6)</sup>	03/28/2020	Common Stock	3

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Bergman Judson 35 EAST WACKER DRIVE SUITE 2400 CHICAGO, IL 60601	X		Chief Executive Officer	

## Signatures

/s/ Shelly O'Brien, by power of attorney for Judson Bergman

03/30/2017

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Original option grant vests in three installments beginning on the first anniversary of the date of grant as listed in the "Date Exercisable" column.
- (2) Original option grant vests in four installments beginning on the first anniversary of the date of grant as listed in the "Date Exercisable" column.
- (3) Each restricted stock unit is the economic equivalent of one share of Envestnet, Inc. Common Stock
- (4) Each restricted unit represents the contingent right to receive one share of common stock upon the vesting of the unit.

The reporting person was granted 11,600 restricted stock units on February 28, 2015. The remaining unvested restricted stock units will

- (5) continue to vest as to 1/3 of the original number of shares subject to the restricted stock awards on each succeeding February 28th until fully vested.

(6)

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These restricted stock units vest over a 3 year period, one third of the total amount vest on the first anniversary of the date of the grant of restricted stock; and then one-twelfth of the total amount vests on each three-month anniversary.

- (7) This option grant vests over a 3 year period, one-third of the total amount vests on the first anniversary of the applicable date of grant and one-twelfth of the total amount vests on each three-month anniversary of the date of grant thereafter.

The Reporting Person will earn a percentage of his performance stock unit award ("Banked Units") based on specific adjusted EBIDTA goals for the relevant performance period. This performance stock unit award vests over a 3 consecutive one-year performance periods,

- (8) with 33.33% of Banked Units vesting following the First Performance Period, 50% of the outstanding Banked Units following the Second Performance Period and 100% of the outstanding Banked Units following the Final Performance Period, as described in the executive's employment agreement dated May 12, 2016 by and between the Company and the Reporting Person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.