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PIONEER NATURAL RESOURCES CO

Form 4

September 29, 2015

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

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January 31, 2005

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SECURITIES

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * DEALY RICHARD P Symbol PIONEER NATURAL RESOURCES CO [PXD]

5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Issuer

(Check all applicable)

(Middle) (Last) (First)

(Month/Day/Year)

Director 10% Owner X_ Officer (give title Other (specify

5205 N O'CONNOR BLVD, SUITE

(State)

900

below) 09/24/2015 EVP & CFO

4. If Amendment, Date Original

3. Date of Earliest Transaction

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

(Street)

IRVING, TX 75039

(City)

Stock

Filed(Month/Day/Year)

(Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of 3. 5. Amount of 6. 2. Transaction Date 2A. Deemed 4. Securities Acquired (A) 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction Disposed of (D) Securities Ownership Indirect (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially Form: Beneficial (Month/Day/Year) (Instr. 8) Owned Direct (D) Ownership **Following** or Indirect (Instr. 4) Reported (A) Transaction(s) (Instr. 4) or (Instr. 3 and 4) (D) Price Code V Amount Common 310 (1) Ι 401(k)

Stock Common 58,771 D Stock by Family Common 09/24/2015 $G^{(2)}$ I Limited 23,546 D \$0 141,332 Stock Partnership by Family Common 09/24/2015 $G^{(2)}$ I Limited 23,546 Α \$0 141,332

Partnership

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| Common Stock | 09/24/2015 | S(3) | 117,786 D | \$ 119.85 | 141,332 | I | by Family Limited Partnership |
|-----------------|------------|------|-----------|--------------|---------|---|-------------------------------------|
| Common Stock | 09/24/2015 | P(3) | 117,786 A | \$ 119.85 | 141,332 | I | by Family Limited Partnership |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. | | 6. Date Exerc | cisable and | 7. Tit | le and | 8. Price of |
|-------------|-------------|---------------------|--------------------|-----------|---------|---------|------------------|-------------|---------|------------|-------------|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transa | ctionNu | mber | Expiration D | ate | Amou | ınt of | Derivative |
| Security | or Exercise | | any | Code | of | | (Month/Day/ | Year) | Unde | rlying | Security |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8 | 8) Dei | ivative | e | | Secur | rities | (Instr. 5) |
| | Derivative | | | | Sec | urities | | | (Instr | . 3 and 4) | |
| | Security | | | | Aco | uired | | | | | |
| | · | | | | (A) | or | | | | | |
| | | | | | ` ′ | posed | | | | | |
| | | | | | of (| | | | | | |
| | | | | | | str. 3, | | | | | |
| | | | | | • | nd 5) | | | | | |
| | | | | | -, - | | | | | | |
| | | | | | | | | | | Amount | |
| | | | | | | | Date | Expiration | | or | |
| | | | | | | | Exercisable | Date | Title N | Number | |
| | | | | | | | Lacicisable Date | | | of | |
| | | | | Code | V (A) | (D) | | | | Shares | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--------------------------------|---------------|-----------|---------|-------|--|--|--|
| | Director | 10% Owner | Officer | Other | | | |

DEALY RICHARD P 5205 N O'CONNOR BLVD SUITE 900 IRVING, TX 75039

EVP & CFO

Signatures

Thomas J. Murphy, Attorney-in-Fact for Richard P. Dealy 09/28/2015

**Signature of Reporting Person Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Consists of shares beneficially owned as a result of reporting person's ownership of units in the Pioneer Natural Resources USA, Inc. 401(k)
- All of the shares of common stock of the issuer underlying this transaction are owned by a family limited partnership the general partner of which is controlled by the reporting person. This transaction is reporting gifts by the reporting person and his spouse of limited partnership interests in the partnership to trusts the beneficiaries of which are children of the reporting person. The shares of common stock of the issuer underlying this transaction continued to be owned by the family limited partnership.
 - All of the shares of common stock of the issuer underlying this transaction are owned by a family limited partnership the general partner of which is controlled by the reporting person. This transaction is reporting sales by the reporting person and his spouse of, in the aggregate, an 83.34% interest in the partnership to a trust the beneficiaries of which are the reporting person and members of his family
- (3) for promissory notes in the aggregate principal amount equal to the fair market value of the transferred partnership interests. The shares of common stock of the issuer underlying this transaction continued to be owned by the family limited partnership. For purposes of this filing, the reporting person is reporting in column 4 as the price of the securities the opening price of common stock of the issuer on the date of the transaction.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.