MOODISPAW LEONARD E Form SC 13G/A May 21, 2003

> SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

> > SCHEDULE 13G

Under the Securities Exchange Act of 1934 (Amendment No. 2)*

> ESSEX CORPORATION (Name of Issuer)

COMMON STOCK, NO PAR VALUE PER SHARE (Title of Class of Securities)

> 296744 10 5 (CUSIP Number)

MAY 12, 2003 (Date of Event Which Requires Filing of This Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

>] Rule 13-d-1(b) [X] Rule 13-d-1(c) [] Rule 13-d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

(Continued on following pages)

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3 SEC Use Only 4 Citizenship or Place or Organization United States of Sole Voting Power Number 407,650 Of Shares Beneficially 7 Sole Dispositive Power 407,650	1	Name of Reporting Person S.S. or I.R.S. Identification No.	of Above	Person	LEONARD E. M (Entities Only)	OODISPAW
3 SEC Use Only 4 Citizenship or Place or Organization United States of Number 5 Sole Voting Power 407,650 Of Shares 6 Shared Voting Power Beneficially 7 Sole Dispositive Power With 9 Aggregate Amount Beneficially Owned by Each Reporting Person 407,650 10 Check Box if the Aggregate Amount in Row (9) Excludes Certain Share N/A 11 Percent of Class Represented by Amount in Row 9	2	Check the Appropriate Box if a Mer	mber of a	. Group*	(a) 	
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N/A 11 Percent of Class Represented by Amount in Row 9		407,650				
	10		in Row (9) Exclu	des Certain Share	s*
12 Type of Reporting Person	11	Percent of Class Represented by A	mount in	Row 9		4.4%
	12	Type of Reporting Person				IN

SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

SCHEDULE 13G Under the Securities Exchange Act of 1934

(Amendment No. 2)

ITEM 1(A) - NAME OF ISSUER:

13d-1(b)(1)(ii)(G);

Insurance Act;

ESSEX CORPORATION ITEM 1(B) - ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES: 9150 Guilford Road, Columbia, MD 21046-2306 ITEM 2(A) - NAME OF PERSON FILING: Leonard E. Moodispaw ITEM 2(B) - ADDRESS OR PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE: 9150 Guilford Road, Columbia, MD 21046-2306 ITEM 2(C) - CITIZENSHIP: United States of America ITEM 2(D) - TITLE OF CLASS OF SECURITIES: Common Stock, no par value per share ITEM 2(E) - CUSIP NUMBER: 296744 10 5 ITEM 3 If this statement is filed pursuant to Rules 13d-1(b), or 13d-2(b) or (c), check whether the person filing is a: (a) [] Broker or dealer registered under Section 15 of the Act; (b) [] Bank as defined in Section 3(a)(6) of the Act; (c) [] Insurance company as defined in Section 3(a)(19) of the Act; Page 3 of 5 Pages (d) [] Investment company registered under Section 8 of the Investment Company Act; (e) [] An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E); (f) [] An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F); (g) [] A parent holding company or control person in accordance with Rule

(h) [] A savings associations as defined in Section 3(b) of the Federal Deposit

- (i) [] A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act;
- (j) [] Group, in accordance with Rule 13d-1(b)(1)(ii)(J).

If this statement is filed pursuant to Rule 13d-1(c), check this box [X]

ITEM 4 - OWNERSHIP:

- (a) Amount of Beneficially Owned: 407,650
- (b) Percent of Class: 4.4%
- (c) Number of shares as to which such person has:

(i)	sole power to vote or direct to vote	407,650
(ii)	shared power to vote or direct to vote	
(iii)	sole power to dispose of or to direct the disposition of	407,650
(iv)	shared power to dispose or to direct the disposition of	

ITEM 5 - OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS:

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [X].

ITEM 6 - OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON:

N/A

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Identification and Classification of the Subsidiary Which Acquired ITEM 7 - THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY:

N/A

ITEM 8 - IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF GROUP:

N/A

ITEM 9 - NOTICE OF DISSOLUTION OF GROUP:

N/A

ITEM 10 - CERTIFICATION

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify

that the information set forth in this statement is true, complete and correct.

Date: 05/20/03 By: /S/ LEONARD E. MOODISPAW

Leonard E. Moodispaw

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