NACCO INDUSTRIES INC

Form 4

February 28, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

burden hours per response...

Estimated average

See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * RANKIN CHLOE O

2. Issuer Name and Ticker or Trading

3. Date of Earliest Transaction

5. Relationship of Reporting Person(s) to Issuer

Symbol

NACCO INDUSTRIES INC [NC]

(Middle)

(Check all applicable)

NACCO INDUSTRIES, INC., 5875

(First)

(Month/Day/Year) 01/26/2005

Director 10% Owner Officer (give title __X_ Other (specify

below) below) Member of a Group

LANDERBROOK DRIVE, STE. 300

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

MAYFIELD HEIGHTS, OH 44124

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities onAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Class A Common Stock							10,124	I	By Trust (Daughter1)		
Class A Common Stock							9,295	I	By Trust (11)		
Class A Common Stock							7,790	I	By Trust/Son		
Class A	01/26/2005	01/26/2005	G V	531	D	\$ 0	55,795	I	By Assoc		

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Common Stock										II/Spouse (1)
Class A Common Stock	01/26/2005	01/26/2005	G	V	177	A	\$0	55,972	I	By Assoc II/Spouse (1)
Class A Common Stock	02/07/2005	02/07/2005	J <u>(6)</u>		9,975	D	\$0	45,997	I	By Assoc II/Spouse (1)
Class A Common Stock								38,045	I	By Spouse/Trust
Class A Common Stock								4,850	I	By Trust (Daughter 2)
Class A Common Stock	01/26/2005	01/26/2005	G	V	177	A	\$0	2,116	I	By Assoc II
Class A Common Stock	01/26/2005	01/26/2005	G	V	531	A	\$0	4,106	I	By Assoc II/Daughter1
Class A Common Stock	01/26/2005	01/26/2005	G	V	531	A	\$0	4,606	I	By Assoc II/Son (3)
Class A Common Stock	01/26/2005	01/26/2005	G	V	531	A	\$0	7,606	I	By Assoc II/Daughter 2
Class A Common Stock	02/07/2005	02/07/2005	J <u>(4)</u>		25	D	\$0	1,975	I	By Spouse/RMI (Delaware) (1)
Class A Common Stock	02/07/2005	02/07/2005	J <u>(4)</u>		25	A	\$0	25	I	By GP (5)
Class A Common Stock	02/24/2005	02/24/2005	J <u>(8)</u>		18	D	\$0	7	I	By GP (5)
Class A Common Stock	02/07/2005	02/07/2005	J <u>(6)</u>		9,975	A	\$0	9,975	I	By Spouse (RA4) (7)
Class A Common Stock	02/24/2005	02/24/2005	J <u>(8)</u>		7,100	D	\$0	2,875	I	By Spouse (RA4) (7)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Transaction Derivative Code Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Class B Common Stock	<u>(9)</u>					<u>(9)</u>	<u>(9)</u>	Class A Common Stock	43,581	
Class B Common Stock	<u>(9)</u>					<u>(9)</u>	<u>(9)</u>	Class A Common Stock	97,312	
Class B Common Stock	\$ 0 (9)	02/24/2005	02/24/2005	J <u>(8)</u>	18	<u>(9)</u>	<u>(9)</u>	Class A Common Stock	18	\$
Class B Common Stock	\$ 0 <u>(9)</u>	02/24/2005	02/24/2005	J <u>(8)</u>	7,100	<u>(9)</u>	<u>(9)</u>	Class A Common Stock	7,100	\$

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

RANKIN CHLOE O NACCO INDUSTRIES, INC. 5875 LANDERBROOK DRIVE, STE. 300 MAYFIELD HEIGHTS, OH 44124

Member of a Group

Signatures

/s/Constantine E. Tsipis, attorney-in-fact for Chloe O. Rankin 02/28/2005

**Signature of Reporting Person Date

Reporting Owners 3

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Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the Reporting Person's spouse's proportionate interest in shares held by Rankin Management, Inc. ("RMI). Reporting Person disclaims beneficial ownership of all such shares.
- (2) Represents the Reporting Person's proportionate limited partnership interests in shares held by Rankin Associates II, L.P.-----
 - Represents the Reporting Person's child's proportionate limited partnership interest in shares held by Rankin Associates II, L.P. which
- is held in a trust for the benefit of the child. Reporting Person's Spouse is the co-trustee of the Trust. Reporting Person disclaims beneficial ownership of all such shares.
- (4) RMI to GP. Proportionate limited partnership interest in shares of Rankin Management Inc. distributed to the general partner of Rankin Associates IV, L.P.
- GP. Represents the Reporting Person's spouse's proportionate limited partnership interest in shares of Rankin Associates IV, L.P. held by the Trust for the benefit of Reporting Person's spouse, as general partner. Reporting Person disclaims beneficially ownership of all such shares.
- (6) RA2 to RA4. Proportionate limited partnership interest in shares of Rankin Associates II distributed to Rankin Associates IV, L.P.
- (7) Represents the Reporting Person's proportionate limited partnership interest in shares held by Rankin Associates IV, L.P. Reporting Person disclaims beneficial ownership of all such shares.
- (8) Reporting Person's spouse exchanged shares of Class A Common Stock for like amount of Class B Common Stock with another member of the Class B Group.
- (9) N/A
- (10) Held by Trust. Reporting Person's spouse is Co-Trustee for the benefit of Reporting Person's child. Reporting Person disclaims beneficial ownership of all such shares.
- (11) Reporting Person serves as Trustee of a Trust for the benefit of Chloe O. Rankin.
- (12) Reporting Person's spouse serves as Trustee of a Trust for the benefit of Claiborne R. Rankin. Reporting Person disclaims beneficial ownership of all such shares.
- (13) Represents the Reporting Person's spouse proportionate limited partnership interest in shares held by Rankin Associates I, L.P. Reporting Person disclaims beneficial ownership of all such shares.

Remarks:

"Remark on Insider Relationship" - As a member of a "group" deemed to own more than 10% of an equity security as a result Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.