NACCO INDUSTRIES INC

Form 4

February 28, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Expires:

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obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction

1(b).

(Print or Type Responses)

1. Name and A RANKIN RO	•	orting Person *	2. Issuer Name and Ticker or Trading Symbol NACCO INDUSTRIES INC [NC]
(Last)	(First)	(Middle)	3. Date of Earliest Transaction

5. Relationship of Reporting Person(s) to Issuer

NACCO INDUSTRIES, INC., 5875

LANDERBROOK DRIVE., STE. 300

(Street)

(Month/Day/Year) 01/26/2005

Director Officer (give title __X_ Other (specify

10% Owner below)

Member of a group

(Check all applicable)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

below)

MAYFIELD HEIGHTS, OH 44124

(City)	(State)	(Zip) Tab	le I - Non-l	Derivative Securities A	acquired, Dispose	ed of, or Benef	ficially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securities onAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock					3,015	I	By Trust (Daughter 1)
Class A Common Stock					2,400	I	By Spouse/Trust
Class A Common Stock					1,128	I	By Trust (Daughter 2)
Class A					75,210	I	By Trust (13)

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Common Stock										
Class A Common Stock	01/26/2005	01/26/2005	G	V	177	A	\$ 0	51,906	I	By Assoc II
Class A Common Stock	01/26/2005	01/26/2005	G	V	709	D	\$0	51,197	I	By Assoc II
Class A Common Stock	02/07/2005	02/07/2005	J <u>(6)</u>		9,975	D	\$ 0	41,222	I	By Assoc II
Class A Common Stock	01/26/2005	01/26/2005	G	V	177	A	\$0	2,116	I	By Assoc II/Spouse (2)
Class A Common Stock	01/26/2005	01/26/2005	G	V	709	A	\$0	9,911	I	By Assoc II/Daughter 1
Class A Common Stock	01/26/2005	01/26/2005	G	V	709	A	\$0	11,799	I	By Assoc II/Daughter 2
Class A Common Stock	02/07/2005	02/07/2005	J <u>(5)</u>		25	D	\$ 0	1,975	I	By RMI (Delaware) (4)
Class A Common Stock	02/07/2005	02/07/2005	J <u>(6)</u>		9,975	A	\$0	9,975	I	By RA4 (7)
Class A Common Stock	02/24/2005	02/24/2005	J <u>(9)</u>		7,100	D	\$ 0	2,875	I	By RA4 (7)
Class A Common Stock	02/07/2005	02/07/2005	<u>J(5)</u>		25	A	\$ 0	25	I	By GP (8)
Class A Common Stock	02/24/2005	02/24/2005	J <u>(9)</u>		18	D	\$ 0	7	I	By GP (8)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(9-02)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number conf Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year) 7. Title and Amount Underlying Securities (Instr. 3 and 4)		Securities	8. P Deri Secu (Ins	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Class B Common Stock	(10)					(10)	(10)	Class A Common Stock	53,581	
Class B Common Stock	(10)					(10)	(10)	Class A Common Stock	118,125	
Class B Common Stock	\$ 0 (10)	02/24/2005	02/24/2005	J <u>(9)</u>	18	(10)	(10)	Class A Common Stock	18	
Class B Common Stock	\$ 0 (10)	02/24/2005	02/24/2005	J <u>(9)</u>	7,100	(10)	(10)	Class A Common Stock	7,100	

Reporting Owners

Relationships Reporting Owner Name / Address

Director 10% Owner Officer Other

RANKIN ROGER F NACCO INDUSTRIES, INC. 5875 LANDERBROOK DRIVE., STE. 300 MAYFIELD HEIGHTS, OH 44124

Member of a group

Signatures

/s/Constantine E. Tsipis, attorney-in-fact for Roger F. Rankin

02/28/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- **(1)** Represents the Reporting Person's proportionate limited partnership interests in shares held by Rankin Associates II, L.P.-----
- Represents the Reporting Person's spouse's proportionate limited partnership interest in shares held by Rankin Associates II, L.P. **(2)** Reporting Person disclaims beneficial ownership of all such shares.

Represents the Reporting Person's daughter's proportionate limited partnership interest in shares held by Rankin Associates II, L.P. **(3)** which is held in a trust for the benefit of the daughter. Reporting Person's spouse is the co-trustee of the Trust. Reporting Person disclaims beneficial ownership of all such shares.

Reporting Owners 3

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- (4) Represents the Reporting Person's proportionate interest in shares held by Rankin Management, Inc. ("RMI).
- (5) (RMI to GP) Proportionate limited partnership interest in shares of RMI distributed to the general partner of Rankin Associates IV, L.P.
- (6) (RAII to RAIV)Portionate limited partnership interest in shares of Rankin Associates II, L.P. distributed to Rankin Associates IV, L.P.
- (7) (RAIV) Represents the Reporting Person's proportionate limited partnership interest in shares held by Rankin Associates IV, L.P.
- (8) GP. Represents Reporting Person's proportionate limited partnership interest in shares of Rankin Associates IV, L.P. held by the Trust for the benefit of Reporting Person, as general partner.
- (9) Reporting Person exchanged shares of Class A Common Stock held in Rankin Associates IV, L.P. for like amount of Class B Common Stock with another member of the Class B Group.
- (10) N/A
- (11) Held by Trust, Reporting Person's Spouse is Co-Trustee for the benefit of Reporting Person's daughter. Reporting Person disclaims beneficial ownership of all such shares.
- (12) Reporting Person's spouse serves as Trustee of a Trust for the benefit of Alison Rankin. Reporting Person disclaims beneficial ownership of all such shares.
- (13) Reporting Person serves as Trustee of a Trust for the benefit of Roger F. Rankin.
- (14) Represents the Reporting Person's proportionate limited partnership interest in shares held by Rankin Associates I, L.P.-----

Remarks:

"Remark on Insider Relationship" - As a member of a "group" deemed to own more than 10% of an equity security as a result Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.