Edgar Filing: GRIGG RICHARD R - Form 4

GRIGG RIG Form 4	CHARD R											
March 04, 2												
FORM	$\mathbf{\Lambda} 4_{\text{UNITED}}$	STATES	SECU	DITIES		ND EVCH			MMISSION	OMB APPROVAL		
Check this box									OMB Number:	3235-0287		
if no lor	ГСНА	NCES II	NR	RENEFIC	ренір оғ	Expires:	January 31, 2005					
subject to Section 16. Form 4 or			r CHAI	SECU			IAL		Estimated a burden hour response			
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940												
(Print or Type	Responses)											
GRIGG RICHARD R Symbol						Ticker or Tra	-		5. Relationship of Reporting Person(s) to Issuer			
(1 +)	(Einst)					CORP [FE	J		(Check	all applicable))	
									Director 10% Owner _X Officer (give title Other (specify below) below) Exec VP & Pres. FE Utilities			
				led(Month/Day/Year) A					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Tab	ole I - Non	1-De	erivative Sec	uritie		red, Disposed of,	or Beneficiall	y Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemo Execution any (Month/Da	Date, if	Code	ionon (I	. Securities A r Disposed of Instr. 3, 4 and	f (D)	ed (A)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common	03/02/2009			Code V C		Amount 2,204.75	or (D) A	Price \$	(Instr. 3 and 4) 33,389.802	D		
Stock Common Stock	03/02/2009			А		,399 <u>(2)</u>	А	42.53 \$ 42.53	41,788.802	D		
Common Stock	03/02/2009			F	9	974 <u>(2)</u>	D	\$ 42.53	31,814.802	D		
Common Stock									569.059	Ι	By Savings Plan	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactiorDerivative Securities Code Acquired (A) or (Instr. 8) Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amo Underlying Secu (Instr. 3 and 4)		
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Ar Nu Sh
Rsup4	\$ 1 <u>(1)</u>	03/02/2009		C	(11)	12,204.75	03/01/2009	03/01/2009	Common Stock	12
RSUP12	\$ 1 <u>(1)</u>	03/02/2009		А	7,788 (3)		03/02/2012	03/02/2012	Common Stock	
Rsup10	\$ 1 <u>(1)</u>						03/03/2011	03/03/2011	Common Stock	
Rsup6	\$ 1 <u>(1)</u>						03/01/2010	03/01/2010	Common Stock	1
Rsup9	\$ 1 <u>(1)</u>						06/30/2010	06/30/2010	Common Stock	
Stock Options (Right to Buy)	\$ 39.46						08/20/2005	08/20/2014	Common Stock	

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
GRIGG RICHARD R 76 SOUTH MAIN STREET AKRON, OH 44308			Exec VP & Pres. FE Utilities					
Signatures								
Edward J. Udovich, POA	03/04/200)9						
<u>**</u> Signature of Reporting Person	Date							

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 1 for 1

The RSUP4 award listed in Table II has been reported at 75% of the original grant amount, as that represents the minimum amount guaranteed to be paid out upon vesting. Because of performance targets achieved, the award was paid out on March 2, 2009, at a

- (2) guaranteed to be paid out upon vesting. Because of performance targets achieved, the award was paid out on which 2, 2009, at a performance-adjusted rate of 125%. The shares coded "A" represent that portion attributable to this performance adjustment. The shares coded "F" were sold to cover income tax obligations associated with the payout.
- On February 17, 2009, the Board approved a March 2, 2009 performance-adjusted restricted stock unit grant to Mr. Grigg in the amount of
 (3) 15,576 shares, of which 50% or 7,788 shares will be payable on March 2, 2012. Of these shares, 7,788 shares are subject to forfeiture if the performance goals are not met. The full grant can be adjusted upward by an additional 50% if the 3-year goals are achieved.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.