YUM BRANDS INC Form 4/A May 08, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue.

See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * BLUM JONATHAN DAVID			2. Issuer Name and Ticker or Trading Symbol YUM BRANDS INC [YUM]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)		
1441 GARDIN	IER LANE		(Month/Day/Year) 05/01/2014	Director 10% OwnerX Officer (give title Other (specify below) SVP and Chief Public Affairs		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line)		
LOUISVILLE,	KY 40213		05/08/2014	_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tabl	le I - Non-l	Derivative	Secu	rities Acqui	red, Disposed of,	or Beneficially	Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Ad Transaction Disposed of Code (Instr. 3, 4 and (Instr. 8)		(D) Securitie 5) Benefici Owned Followir Reported	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	rities Ownership ficially Form: ed Direct (D) wing or Indirect rted (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	05/01/2014	05/06/2014	Code V M	Amount 9,500 (1)	or (D)	Price \$ 32.98	(Instr. 3 and 4) 31,631	D	
Common Stock	05/01/2014	05/06/2014	D	6,653 (1)	D	\$ 76.22	24,978	D	
Common Stock	05/01/2014	05/06/2014	S	2,847 (1)	D	\$ 76.2418	22,131	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date 3A. Dee		4. 5. Number 6		6. Date Exercisable and		7. Title and Amou	
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof Derivative	Expiration Date		Underlying Securi	
Security	or Exercise		any	Code	Securities	(Month/Day/Year	·)	(Instr. 3 and	4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired				
	Derivative				(A) or				
	Security				Disposed of				
					(D)				
					(Instr. 3, 4,				
					and 5)				
									Am
						Date Exercisable	Expiration Date	Title	or Nur of
				Code V	(A) (D)				Sha
Stock					0.500			a	
Appreciation Right	\$ 32.98	05/01/2014	05/06/2014	M	9,500 (1)	02/05/2011(2)	02/05/2020	Common Stock	9,5

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

BLUM JONATHAN DAVID 1441 GARDINER LANE LOUISVILLE, KY 40213

SVP and Chief Public Affairs

Signatures

/s/ M. Gayle

Hobson, POA 05/08/2014

**Signature of Reporting Date
Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Pursuant to 10b5-1 Plan
- (2) Vesting occurs 25% per year beginning 02/05/2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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