Edgar Filing: BLOCK KEITH - Form 4

| Washington, D.C. 20549 N Check this box if no longer subject to STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF Section 16. SECURITIES | | | | | | | | OMB AP OMB Number: Expires: Estimated av burden hours response | • |
|--|---|------------|------------------------------|--|-----------------|-------------------------------|---|--|---|
| (Print or Type | e Responses) | | | | | | | | |
| | | | | | | | Relationship of Reporting Person(s) to suer (Check all applicable) | | |
| | | | 03/22/2018 -2 | | | | X_ Director 10% Owner X_ Officer (give title Other (specify low) below) Vice Chairman, Pres. and COO | | |
| SAN FRA | (Street) NCISCO, CA 941 | Filed | Filed(Month/Day/Year) Ap | | | | Individual or Joint/Group Filing(Check plicable Line) _ Form filed by One Reporting Person _ Form filed by More than One Reporting | | |
| (City) | (State) | (7:) | Fable I - Non | -Derivativ | - Secu | | erson red, Disposed of, (| or Beneficially | v Owned |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed | 3. If Transaction Code | 4. Securit onDisposed (Instr. 3, 4 | ies Ac of (D | cquired (A) or) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock | 03/22/2018 | | M(1) | 10,000 | A | \$ 59.34 | 29,618 | D | |
| Common Stock | 03/22/2018 | | S <u>(1)</u> | 1,800 | D | \$ 119.5406 (2) | 27,818 | D | |
| Common Stock | 03/22/2018 | | S <u>(1)</u> | 8,200 | D | \$ 120.1177 (<u>3)</u> | 19,618 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)

1

Edgar Filing: BLOCK KEITH - Form 4

required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactio Code (Instr. 8) | 5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisab Expiration Date (Month/Day/Year | | 7. Title and An Underlying Sec (Instr. 3 and 4) |
|---|---|---|---|--|--|---|--------------------|---|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | A Title N C |
| Non-qualified Stock Option (Right to Buy) | \$ 59.34 | 03/22/2018 | | M <u>(1)</u> | 10,000 | 11/25/2015 <u>(4)</u> | 11/25/2021 | Common Stock |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|---|---------------|-----------|------------------------------|-------|--|--|
| | Director | 10% Owner | Officer | Other | | |
| BLOCK KEITH THE LANDMARK AT ONE MARKET SUITE 300 SAN FRANCISCO, CA 94105 | Х | | Vice Chairman, Pres. and COO | | | |
| Signatures | | | | | | |
| /s/ Scott Siamas, attorney-in-fact for Keith Block | n 03/22/2018 | | | | | |
| ** Signature of Reporting Person | | Date | | | | |

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Pursuant to a 10b5-1 Plan.

Weighted average price. These shares were sold in multiple transactions at prices ranging from \$118.8300 to \$119.7900 inclusive. The
 (2) reporting person undertakes to provide the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth above.

Weighted average price. These shares were sold in multiple transactions at prices ranging from \$119.8400 to \$120.6600 inclusive. The (3) reporting person undertakes to provide the issuer, any security holder of the issuer, or the staff of the Securities and Exchange

- Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth above.
- (4) Option is exercisable and vests over four years at the rate of 25% on November 25, 2015, the first anniversary of the holder's date of grant, with the balance vesting in equal monthly installments over the remaining 36 months.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Edgar Filing: BLOCK KEITH - Form 4

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.