

MacInnes Glenn I
Form 4
December 22, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
MacInnes Glenn I

2. Issuer Name **and** Ticker or Trading
Symbol
NEWALLIANCE BANCSHARES
INC [NAL]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
C/O NEWALLIANCE BANK, 195
CHURCH STREET

3. Date of Earliest Transaction
(Month/Day/Year)
12/20/2010

____ Director ____ 10% Owner
X Officer (give title ____ Other (specify
below) below)
EVP & CFO

(Street)
NEW HAVEN, CT 06510

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock ⁽¹⁾	12/20/2010		F	11,017 D	\$ 27,301 14.6	I	Joint w/ Spouse
Common Stock ⁽²⁾	12/20/2010		A	2,128 A	\$ 2,128 14.6	I	Joint w/ Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
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(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price or Value of Underlying Securities (Instr. 3 and 4)
Stock Options (3)	\$ 11.01					11/02/2010 11/02/2019	Common Stock	30,000
Stock Options (4)	\$ 11.77					05/31/2011 05/28/2020	Common Stock	29,197

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MacInnes Glenn I C/O NEWALLIANCE BANK 195 CHURCH STREET NEW HAVEN, CT 06510			EVP & CFO	

Signatures

/s/ Glenn I. MacInnes POA by John J. Kiernan, Jr. 12/22/2010

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Representing shares withheld by the issuer for tax liability purposes with respect to the vesting of and removal of restrictions on shares of Restricted Stock previously issued to the Reporting Person and the issuance of Performance shares.
- (2) Represents the issuance of Performances shares pursuant to the acceleration of awards previously disclosed in Form 8 - K filings on May 26, 2009 and May 25, 2010.
- (3) Stock Options granted pursuant to the NewAlliance Bancshares, Inc. Long-term Incentive Plan vest 1/4 on each May 31 of years 2010 - 2013.
- (4)

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Stock Options granted pursuant to the NewAlliance Bancshares, Inc. Long-Term Incentive Plan vest 1/4 on each May 31 of years 2011 - 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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