INTER PARFUMS INC

Form 4

November 15, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

3235-0287

Expires:

January 31, 2005

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response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * **MADAR JEAN**

2. Issuer Name and Ticker or Trading Symbol

INTER PARFUMS INC [IPAR]

5. Relationship of Reporting Person(s) to

Issuer

(Last)

FIFTH AVENUE

(First)

(Middle)

3. Date of Earliest Transaction

(Month/Day/Year)

11/13/2006

(Check all applicable)

_X__ Director X_ Officer (give title

_X__ 10% Owner _ Other (specify

below) below)

CEO

(Street)

INTER PARFUMS, INC., 551

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

NEW YORK, NY US 10176

(City)	(State)	(Zip) Tab	le I - Non-l	Derivative	Secur	ities Acqui	red, Disposed of,	or Beneficial	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit pror Dispos (Instr. 3, 4)	ed of		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	11/13/2006		S	2,300	D D	\$ 21.037	5,739,107	D	
Common Stock	11/13/2006		S	2,950	D	\$ 20.947	5,736,157	D	
Common Stock	11/13/2006		S	1,500	D	\$ 20.817	5,734,657	D	
Common Stock	11/13/2006		S	942	D	\$ 20.75	5,733,715	D	
Common Stock	11/13/2006		D	18,639	D	\$ 20.87	5,715,076	D	

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Common Stock	11/13/2006	F	7,840	D	\$ 20.87	5,707,236	D
Common Stock	11/13/2006	M	50,000	A	\$ 7.78	5,757,236	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed (D) (Instr. 3, 4, and 5)	Expiration Da (Month/Day/Y	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh	
Option-right to buy	\$ 7.78	11/13/2006		M	50,00) 11/27/2001	11/26/2006	Common Stock	50,0	
Option-right to buy	\$ 8.025					12/20/2002	12/10/2007	Common Stock	50,0	
Option-right to buy	\$ 23.05					12/31/2003	12/30/2008	Common Stock	50,0	
Option-right to buy	\$ 15.39					12/10/2004	12/09/2009	Common Stock	50,0	
Optionr-right to buy	\$ 14.95					04/20/2005	04/19/2010	Common Stock	50,0	

Reporting Owners

Reporting Owner Name / Address	Relationships						
rg	Director	10% Owner	Officer	Other			
MADAR JEAN INTER PARFUMS, INC. 551 FIFTH AVENUE NEW YORK, NY US 10176	X	X	CEO				

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Signatures

Jean Madar by Joseph A. Caccamo as attorney-in-fact

11/15/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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