

FIRST COMMUNITY BANCORP /CA/  
Form 4  
March 10, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**POWERS WILLIAM T**

2. Issuer Name and Ticker or Trading Symbol  
**FIRST COMMUNITY BANCORP /CA/ [FCBP]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
6110 EL TORDO, P.O. BOX 2388  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
03/06/2006

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Pres Desert Region of Sub PWNB

RANCHO SANTA FE, CA 92067

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-----------------------------------|
|                                 |                                      |                                                    | Code                           | V                                                                 | Amount                                                                                        | (A) or (D)                                               | Price                             |
| Common Stock                    | 03/06/2006                           | 03/08/2006                                         | M                              |                                                                   | 5,000                                                                                         | A                                                        | \$ 0                              |
| Common Stock                    | 03/08/2006                           |                                                    | F                              |                                                                   | 1,788                                                                                         | D                                                        | \$ 60.37<br>(1)                   |
| Common Stock                    |                                      |                                                    |                                |                                                                   | 2,000                                                                                         | I                                                        | By Spouse                         |
| Common Stock                    |                                      |                                                    |                                |                                                                   | 500                                                                                           | I                                                        | By IRA                            |
| Common Stock                    |                                      |                                                    |                                |                                                                   | 453.431                                                                                       | I                                                        | By 401(k) Plan<br>(2)             |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|
| Performance Stock                          | (3)                                                    | 03/06/2006                           | 03/08/2006                                         | M                              | 5,000                                                                                   | (4) 07/27/2010                                           | Common Stock 5,000                                            |

## Reporting Owners

| Reporting Owner Name / Address                                                  | Relationships |           |                                |       |
|---------------------------------------------------------------------------------|---------------|-----------|--------------------------------|-------|
|                                                                                 | Director      | 10% Owner | Officer                        | Other |
| POWERS WILLIAM T<br>6110 EL TORDO<br>P.O. BOX 2388<br>RANCHO SANTA FE, CA 92067 |               |           | Pres Desert Region of Sub PWNB |       |

## Signatures

/s/ William T.  
Powers 03/10/2006  
 \*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects market closing price on March 6, 2006.
- (2) Includes 1,881 shares of FCBP common stock acquired by the reporting person between February 16, 2006 and March 8, 2006 under the FCBP 401(k) plan. The information in this report is based on a plan statement dated as of February 28, 2006.
- (3) Performance stock converts 1 for 1 into shares of Issuer common stock upon vesting.
- (4)

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The performance stock provides for vesting upon the Issuer achieving certain financial targets as set forth in an agreement with the Reporting Person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.