#### LABOR READY INC

Form 4 April 21, 2006

# FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

**OMB APPROVAL** 

response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

**SECURITIES** obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* SAMBATARO JOSEPH P JR

2. Issuer Name and Ticker or Trading

Issuer

5. Relationship of Reporting Person(s) to

(Check all applicable)

**CEO** 

Symbol LABOR READY INC [LRW]

(Middle)

(Last) (First) 3. Date of Earliest Transaction

\_X\_\_ Director

10% Owner

1015 A STREET, P.O. BOX 2910

(Street)

(Month/Day/Year) 01/03/2006

Filed(Month/Day/Year)

X\_ Officer (give title below)

\_ Other (specify below)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check Applicable Line)

\_X\_ Form filed by One Reporting Person

Form filed by More than One Reporting Person

TACOMA, WA 98401

| (City)                               | (State)                                 | (Zip) Tabl  | e I - Non-D                            | erivative S  | Securi | ities Acqu   | ired, Disposed of  | , or Beneficiall  | y Owned |
|--------------------------------------|---|---|--|--|--------|--|--|---|---------|
| 1.Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transactio<br>Code<br>(Instr. 8) | 4. Securities Acquired etion(A) or Disposed of (D) (Instr. 3, 4 and 5)  (A) or |        | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |         |
| Common stock                         | 01/03/2006(1)                           |   | Code V<br>F                            | Amount 2,758   | (D)    | Price \$ 20.92   | (Instr. 3 and 4)<br>135,054 (2)                          | D   |         |
| Common stock                         | 02/16/2006(1)                           |   | F                                      | 17,131   | D      | \$<br>24.48  | 117,923 (3)  | D   |         |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

#### Edgar Filing: LABOR READY INC - Form 4

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2.          | 3. Transaction Date | 3A. Deemed         | 4.         | 5.         | 6. Date Exerc | cisable and | 7. Title        | and    | 8. Price of | 9. Nu  |
|-------------|-------------|---------------------|--------------------|------------|------------|---------------|-------------|-----------------|--------|-------------|--------|
| Derivative  | Conversion  | (Month/Day/Year)    | Execution Date, if | Transactio | orNumber   | Expiration D  | ate         | Amount          | t of   | Derivative  | Deriv  |
| Security    | or Exercise |                     | any                | Code       | of         | (Month/Day/   | Year)       | Underly         | ing    | Security    | Secui  |
| (Instr. 3)  | Price of    |                     | (Month/Day/Year)   | (Instr. 8) | Derivative | e             |             | Securitie       | es     | (Instr. 5)  | Bene   |
|             | Derivative  |                     |                    |            | Securities |               |             | (Instr. 3       | and 4) |             | Own    |
|             | Security    |                     |                    |            | Acquired   |               |             |                 |        |             | Follo  |
|             | •           |                     |                    |            | (A) or     |               |             |                 |        |             | Repo   |
|             |             |                     |                    |            | Disposed   |               |             |                 |        |             | Trans  |
|             |             |                     |                    |            | of (D)     |               |             |                 |        |             | (Instr |
|             |             |                     |                    |            | (Instr. 3, |               |             |                 |        |             |        |
|             |             |                     |                    |            | 4, and 5)  |               |             |                 |        |             |        |
|             |             |                     |                    |            |            |               |             | ^               | mount  |             |        |
|             |             |                     |                    |            |            |               |             |                 | mount  |             |        |
|             |             |                     |                    |            |            | Date          | Expiration  | Title N         |        |             |        |
|             |             |                     |                    |            |            | Exercisable   | Date        | Title Number of |        |             |        |
|             |             |                     |                    | C + V      | (A) (D)    |               |             |                 |        |             |        |
|             |             |                     |                    | Code V     | (A) (D)    |               |             | S               | hares  |             |        |

## **Reporting Owners**

| Reporting Owner Name / Address   | Relationships |           |         |       |  |  |  |
|--|---------------|-----------|---------|-------|--|--|--|
| Transfer de la companya de la compan | Director      | 10% Owner | Officer | Other |  |  |  |
| SAMBATARO JOSEPH P JR<br>1015 A STREET<br>P.O. BOX 2910<br>TACOMA, WA 98401  | X             |           | CEO     |       |  |  |  |

### **Signatures**

Matthew S. Topham, 04/21/2006 Attorney-in-Fact

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- This Form 4 is being filed to report the withholding of shares of restricted stock to satisfy a tax withholding obligation relating to the vesting of restricted stock on each of January 3, 2006 and February 16, 2006, which was approved in accordance with Rule 16b-3. Due to an administrative oversight, a Form 4 was not filed for either transaction before the end of the second business day following the date on which the restricted stock vested.

The number of shares shown as beneficially owned by Mr. Sambataro in column 5 of Table I on his most recent Form 4, filed on February 23, 2006, was 112,533. This number understated Mr. Sambataro's actual ownership by 25,279 shares as a result of the following errors: (a) on February 2, 2006, Mr. Sambataro acquired 21,619 shares pursuant to the exercise of a stock option exempted pursuant to

- Rule 16b-3 and sold such shares on the same date. A Form 4 was filed on February 6, 2006, which reported the sale of such shares but inadvertently omitted the acquisition of the shares. As a result of the omission, the Form 4 understated Mr. Sambataro's ownership by 21,619 shares. An amendment correcting such Form 4 was filed on April 21, 2006 and (b) as a result of a clerical error, the number of shares owned has been understated on previous Form 4 filings by 3,660 shares. The number of shares shown on this Form 4 reflects the number owned by Mr. Sambataro after correcting the foregoing errors.
- As of April 19, 2006, Mr. Sambataro also indirectly owned 13,011 Labor Ready Stock Units (Labor Ready 401(k) Plan). Each Unit consists of Labor Ready common stock and a cash component.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

### Edgar Filing: LABOR READY INC - Form 4

| Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number. |
|---|
|   |
|   |
|   |
|   |
|   |
|   |
|   |
|   |
|   |
|   |
|   |
|   |
|   |
|   |
|   |
|   |
|   |
|   |
|   |
|   |