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FIRST COMMUNITY BANCORP/CA/

Form 4

January 31, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
OMB
3235-0287

Check this box if no longer subject to Section 16

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Number: January 31, 2005

Section 16. Form 4 or Form 5 obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

2. Issuer Name and Ticker or Trading

FIRST COMMUNITY BANCORP

Estimated average burden hours per response... 0.5

5. Relationship of Reporting Person(s) to

Issuer

may continue. *See* Instruction

30(h) of the Investment Company Act of 1940

Symbol

1(b).

(Print or Type Responses)

DYCK ROBERT G

1. Name and Address of Reporting Person *

			/CA/ [FCBP]					(Check all applicable)				
	(Last) 401 WEST "A		(Mo	3. Date of Earliest Transaction (Month/Day/Year) 01/29/2007					Director 10% OwnerX_ Officer (give title Other (specify below) EVP and Chief Credit Officer			
(Street) SAN DIEGO, CA 92101				4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
(City) (State) (Zim)						rivative S	ecuri	ties Ac	Person uired, Disposed of, or Beneficially Owned			
	1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		3. te, if Transac Code	tion	4. Securit Acquired Disposed (Instr. 3, 4	ies (A) o of (D	r)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	·	
	Common Stock	01/29/2007		M		2,500	A	\$0	12,914	D		
	Common Stock								303.376 (1)	I	By 401(k) Plan	
	Common Stock								600	I	By Spouse	
	Common Stock								550	I	By Spouse as Trustee for Minor Children	
									10	I	By IRA	

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Common Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number proof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8 1 5 (
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		
Common Stock	<u>(2)</u>	01/29/2007		M	2,500	(3)	07/27/2010	Common Stock	2,500		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

DYCK ROBERT G 401 WEST "A" STREET SAN DIEGO, CA 92101

EVP and Chief Credit Officer

Signatures

Robert G. Dyck 01/31/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 33.62 shares of FCBP common stock acquired by the reporting person between July 31, 2006 and January 29, 2007 under the FCBP 401(k) plan. The information in this report is based on a plan statement dated as of January 26, 2007.
- (2) Peformance stock converts 1 for 1 into shares of Issuer common stock upon vesting.

(3)

Reporting Owners 2

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The performance stock provides for vesting upon the Issuer achieving certain financial targets as set forth in an agreement with the Reporting Person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.