HIRERIGHT INC Form 4

February 11, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

Check this box if no longer subject to

Section 16. Form 4 or Form 5

1(b).

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

IRVINE, CA 92617

Common

Stock

1. Name and Address of Reporting Person * Malnati Stefano

> (First) (Middle) (Last)

C/O HIRERIGHT, INC., 5151 CALIFORNIA AVENUE

(Street)

(City) (State) (Zip)

02/11/2008

2. Issuer Name and Ticker or Trading Symbol

HIRERIGHT INC [HIRE]

3. Date of Earliest Transaction (Month/Day/Year)

02/11/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner X_ Officer (give title Other (specify below)

VP, Engineering

6. Individual or Joint/Group Filing(Check

Applicable Line)

5. Amount of

Securities

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) (Month/Day/Year)

(Instr. 8)

3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5)

(A) or Code V Amount (D) Price A

20,000 A (1)

Beneficially Owned Following

1.215

Reported Transaction(s) (Instr. 3 and 4)

20,000

Ownership Indirect Form: Direct Beneficial Ownership (D) or Indirect (I) (Instr. 4) (Instr. 4)

7. Nature of

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of iorDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 1.215	02/11/2008		M		20,000 (2)	03/10/2004	03/10/2014	Common Stock	20,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
• 0	Director	10% Owner	Officer	Other			
Malnati Stefano							
C/O HIRERIGHT, INC.			VP,				
5151 CALIFORNIA AVENUE			Engineering				
IRVINE CA 92617							

Signatures

/s/ Stefano
Malnati

**Signature of Reporting Person

O2/11/2008

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares of common stock acquired upon the partial exercise of a stock option granted under the Issuer's 2000 Stock Option/Stock Issuance
- (2) Partial exercise of a stock option under the Issuer's 2000 Stock Option/Stock Issuance Plan. Shares acquired upon exercise set forth in Table I above.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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