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SIMON PROPERTY GROUP INC /DE/

Form 4

August 06, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

0.5

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

burden hours per response...

5. Relationship of Reporting Person(s) to

Persons who respond to the collection of

information contained in this form are not

Estimated average

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

BLOOM DAVID C			Symbol SIMON PROPERTY GROUP INC /DE/ [SPG]				INC	Issuer (Check all applicable)			
(Last) (First) (Middle) 105 EISENHOWER PKWY.			3. Date of Earliest Transaction (Month/Day/Year)					Director 10% Owner Officer (give titleX Other (specify below)			
103 EISENHOWER FRW 1.			08/01/2008					Advisory Director			
	(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check			
ROSELAN	D, NJ 07068		Filed(Mo	nth/Day/Yea	r)				by One Reporting y More than One		
(City)	(State)	(Zip)	Tab	le I - Non-I	Derivative :	Secur	ities Ac	equired, Disposed	l of, or Benefic	ially Owned	
1.Title of Security (Instr. 3)	2. Transaction I (Month/Day/Ye	ear) Execution	med on Date, if Day/Year)	3. Transactic Code (Instr. 8)	4. Securit on(A) or Dis (D) (Instr. 3, 4	sposed	of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	08/01/2008			M	12,747	A	(1)	12,747	I	By The Bloom Foundation	
Common Stock	08/05/2008			S	12,747	D	\$ 94	0	I	By The Bloom Foundation	
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.											

SEC 1474

(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
6% Convertible Preferred Stock	(3)	08/01/2008		C	15,970	(3)	<u>(4)</u>	Common Stock	12,747

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

BLOOM DAVID C

105 EISENHOWER PKWY. Advisory Director

ROSELAND, NJ 07068

Signatures

David C. Bloom, and his attorney-in-fact, Shelly
Doran

08/06/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The closing price of a share of common stock on August 1, 2008 as reported by the New York Stock Exchange was \$91.32.
- (2) Shares owned by The Bloom Foundation.
 - The Bloom Foundation elected to convert shares of 6% Convertible Preferred Stock into shares of Common Stock. During the period
- (3) from July 1, 2008 to September 30, 2008, each 6% Convertible Preferred Share is convertible into a Common Share at a rate of 1 Preferred Share to 0.798212 of a Common Share.
- (4) None

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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