

Cleary Anne M
Form 3
June 08, 2009

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â Cleary Anne M

(Last) (First) (Middle)

1155 PERIMETER CENTER
WEST

(Street)

ATLANTA,Â GAÂ 30338

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)

05/31/2009

3. Issuer Name **and** Ticker or Trading Symbol
MIRANT CORP [MIR]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

(Check all applicable)

___ Director ___ 10% Owner

☒ X ___ Officer ___ Other
(give title below) (specify below)

SVP, Asset Management

6. Individual or Joint/Group Filing(Check Applicable Line)

☒ X ___ Form filed by One Reporting Person

___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
(Instr. 4)

2. Amount of Securities Beneficially Owned
(Instr. 4)

3. Ownership Form:
Direct (D)
or Indirect (I)
(Instr. 5)

4. Nature of Indirect Beneficial Ownership
(Instr. 5)

Common Stock

31,578 ⁽¹⁾

D

Â

Common Stock

2

I

By husband

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security
(Instr. 4)

2. Date Exercisable and Expiration Date
(Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security
(Instr. 4)

4. Conversion or Exercise Price of

5. Ownership Form of Derivative

6. Nature of Indirect Beneficial Ownership
(Instr. 5)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Stock Options	Â (2)	01/13/2016	Common Stock	8,131	\$ 24.64	D	Â
Stock Options	Â (2)	02/17/2016	Common Stock	8,982	\$ 25.05	D	Â
Stock Options	Â (3)	03/08/2012	Common Stock	5,090	\$ 37.71	D	Â
Stock Options	Â (4)	03/07/2013	Common Stock	7,711	\$ 37.02	D	Â
Stock Options	Â (5)	03/03/2019	Common Stock	23,646	\$ 10.4	D	Â
Warrants	Â (6)	01/03/2011	Common Stock	99	\$ 21.87	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Cleary Anne M 1155 PERIMETER CENTER WEST ATLANTA, GA 30338	Â	Â	Â SVP, Asset Management	Â

Signatures

/s/ David E. Howard,
Attorney-in-Fact

06/08/2009

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 26,725 restricted stock units that are subject to time-based vesting. Each restricted stock unit represents a contingent right to receive one share of Mirant Corporation common stock.
- (2) The stock options are fully vested.
- (3) Includes 3,393 stock options that are fully vested and 1,697 stock options which will vest on 3/08/10.
- (4) Includes 2,571 stock options that are fully vested and 5,140 stock options which will vest 50% on 3/07/2010 and 50% on 3/07/2011.
- (5) The stock options have a three year vesting period, 33 1/3% on 3/03/2010, 33 1/3% on 3/03/2011 and 33 1/3% on 3/03/2012.
- (6) Each warrant entitles the reporting person to purchase one share of Mirant Corporation common stock at a price of \$21.87 at anytime before the expiration date.

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Remarks:

ExhibitÂ ListÂ 24.1Â -Â PowerÂ ofÂ AttorneyÂ datedÂ MayÂ 27,Â 2009

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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