## Edgar Filing: OSTRANDER GREGG A - Form 4

OSTRAND	ER GREGG A										
Form 4											
December 1	14, 2011										
FORM	<b>14</b>					CHANGE	E COMMISSIO	Т	PPROVAL		
	UNITED	STATES		RITIES A	N OMB Number:	3235-0287					
Check t if no los	nger		Expires:	January 31,							
subject		MENT O	F CHAI		Estimated	2005 average					
Section 16. SECURITIES								burden hou	irs per		
Form 4 Form 5				16(a) af 4	C	ing Employ		response	. 0.5		
obligati							nge Act of 1934, of 1935 or Secti				
may con	nunue.			•	•	ny Act of 1		UII			
<i>See</i> Inst 1(b).	ruction	50(11)	or the r	ii vestinen	i compu	19 1101 01 1					
(Print or Type	Responses)										
1. Name and OSTRANI	2. Issuer Name and Ticker or Trading				5. Relationship of Reporting Person(s) to Issuer						
USIKANI		Symbol CARL	ISLE CO		SINC						
	[CSL]	ISLE CU.	WIFAINIE	SINC	(Check all applicable)						
(Last)	(First)	Middle)	3. Date of Earliest Transaction				_X_ Director10% Owner				
01500 EAT		-	(Month/Day/Year)				Officer (give title Other (specify below) below)				
21520 FAI	RVIEW STREET		12/13/2	2011							
	(Street)			endment, D	-	1		Joint/Group Fili	int/Group Filing(Check		
			Filed(Mo	onth/Day/Yea	ır)		Applicable Line) _X_ Form filed by One Reporting Person				
GREENW	OOD, MN 55331							More than One R			
(City)	(State)	(Zip)	Tat	ole I - Non-	Derivative	Securities A	Acquired, Disposed	of, or Beneficia	lly Owned		
1.Title of	2. Transaction Date	2A. Deem	ed	3.	4. Securit			6. Ownership	7. Nature of		
Security	(Month/Day/Year)			· · · ·				Form: Direct (D) or Indirect	Indirect		
(Instr. 3)		any (Month/D	CodeDisposed of (D)ay/Year)(Instr. 8)(Instr. 3, 4 and 5)				Beneficially Owned	(I) or maneet	Ownership		
		``	<b>,</b>		× ,	,	Following	(Instr. 4)	(Instr. 4)		
						(A)	Reported Transaction(s)				
						or	(Instr. 3 and 4)				
				Code v	Amount	(D) Price					
Reminder: Re	eport on a separate lin	e for each cl	lass of sec	urities bene	ficially own	ned directly	or indirectly.				
							spond to the colle		SEC 1474		
							tained in this forn ond unless the fo		(9-02)		
					displa	ys a curre	ntly valid OMB co				
					numb	er.					

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of	8. Price
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactionof		Expiration Date	Underlying Securities	Derivativ
Security	or Exercise		any	Code	Derivative	(Month/Day/Year)	(Instr. 3 and 4)	Security

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr.	nstr. 8) Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)						(Instr. 5)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Deferred Stock Units	<u>(1)</u>	12/13/2011		A		160		(2)	(2)	Common Stock	160	\$ 42.7

## **Reporting Owners**

<b>Reporting Owner Name / Address</b>	Relationships								
	Director	10% Owner	Officer	Other					
OSTRANDER GREGG A 21520 FAIRVIEW STREET GREENWOOD, MN 55331	Х								
Signatures									
Gregg A. Ostrander by Steven									
attorney-in-fact			12	2/14/2011	L				
**Signature of Reporting	Person			Date					

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 1 for 1.
- (2) The deferred stock units are payable in cash upon the reporting person's termination of service as a director of the issuer, such payment to be made in a lump sum or in quarterly installments over 10 years based on the closing price of the issuer's stock at such time.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.