SKYWEST INC Form 5

February 13, 2015

Reminder: Report on a separate line for each class of

securities beneficially owned directly or indirectly.

OMB APPROVAL

FORM 5 **OMB** UNITED STATES SECURITIES AND EXCHANGE COMMISSION 3235-0362 Number: Washington, D.C. 20549 Check this box if January 31, Expires: no longer subject 2005 to Section 16. Estimated average ANNUAL STATEMENT OF CHANGES IN BENEFICIAL Form 4 or Form burden hours per 5 obligations OWNERSHIP OF SECURITIES response... 1.0 may continue. See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 1(b). Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported 30(h) of the Investment Company Act of 1940 Form 4 Transactions Reported 1. Name and Address of Reporting Person * 2. Issuer Name and Ticker or Trading 5. Relationship of Reporting Person(s) to Issuer Childs Russell A Symbol SKYWEST INC [SKYW] (Check all applicable) 3. Statement for Issuer's Fiscal Year Ended (Last) (First) (Middle) (Month/Day/Year) Director 10% Owner Other (specify X _ Officer (give title 12/31/2014 below) below) 444 SOUTH RIVER ROAD President SkyWest, Inc. (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Reporting Filed(Month/Day/Year) (check applicable line) ST. GEORGE, UTÂ 84790 _X_ Form Filed by One Reporting Person Form Filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 4. Securities 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Transaction Securities Form: Direct Indirect Execution Date, if Acquired (A) or Beneficially (Instr. 3) Code Disposed of (D) (D) or Beneficial (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned at end Indirect (I) Ownership of Issuer's (Instr. 4) (Instr. 4) (A) Fiscal Year or (Instr. 3 and 4) Amount (D) Price Common Â Â Â Â Â Â Â 57,170 (1) D Stock

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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contained in this form are not required to respond unless

the form displays a currently valid OMB control number.

SEC 2270

(9-02)

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| Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. | 6. Date Exerc | cisable and | 7. Title and | Price of |
|------------------------------|-------------|---------------------|--------------------|-------------|------------|---------------|-------------|-----------------|----------------------------|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transaction | Number | Expiration Da | ate | Amount of | Derivative |
| Security | or Exercise | • | any | Code | of | (Month/Day/ | Year) | Underlying | Security |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Derivative | • | | Securities | (Instr. 5) |
| · · | Derivative | | ` ' | · · | Securities | | | (Instr. 3 and 4 |) ` |
| | Security | | | | Acquired | | | | |
| | • | | | | (A) or | | | | |
| | | | | | Disposed | | | | |
| | | | | | of (D) | | | | |
| | | | | | (Instr. 3, | | | | |
| | | | | | 4, and 5) | | | | |
| | | | | | (4) | . | . | mid 4 | |
| | | | | | (A) (D) | | * | Title Amoun | t |
| | | | | | | Exercisable | Date | or | |
| | | | | | | | | Number | r |
| | | | | | | | | of | |
| | | | | | | | | Shares | |

of D

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Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|--|---------------|-----------|-------------------------|-------|--|--|
| | Director | 10% Owner | Officer | Other | | |
| Childs Russell A 444 SOUTH RIVER ROAD ST. GEORGE, UT 84790 | Â | Â | President SkyWest, Inc. | Â | | |

Signatures

Russell A.
Childs

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 5,202 shares held in the company 401k plan. Also includes 12,253 restricted share units that vest on Feb 15, 2015; 12,391 restricted share units that vest on Feb. 13, 2016; and 17,504 restricted share units that vest on Feb. 18, 2017.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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