

GREIF INC

Form 4

April 04, 2005

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
OLDERMAN DAVID J

(Last) (First) (Middle)

425 WINTER ROAD

(Street)

DELAWARE, OH 43015

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
GREIF INC [GEF,GEF.B]

3. Date of Earliest Transaction
(Month/Day/Year)
04/01/2005

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock	04/01/2005		M	2,000 A \$ 30	2,000	D	
Class A Common Stock	04/01/2005		M	2,000 A \$ 30.5	4,000	D	
Class A Common Stock	04/01/2005		M	2,000 A \$ 36.531	6,000	D	
Class A Common Stock	04/01/2005		M	2,000 A \$ 33.95	8,000	D	

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Class A Common Stock	04/01/2005	M	2,000	A	\$ 36.99	10,000	D	
Class A Common Stock	04/01/2005	S	10,000	D	\$ 69.883	0 ⁽¹⁾	D	
Class B Common Stock						15,414	D	
Class A Common Stock						1,000	I	See footnote. (2)
Class B Common Stock						6,060	I	See footnote. (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Class A Common Stock Options	\$ 30	04/01/2005		M	2,000	09/05/1996 09/05/2006	Class A Common Stock	2,000
Class A Common Stock Options	\$ 30.5	04/01/2005		M	2,000	02/24/1997 02/24/2007	Class A Common Stock	2,000
Class A Common	\$ 36.531	04/01/2005		M	2,000	02/23/1998 02/23/2008	Class A Common	2,000

Stock									Stock
Options									
Class A									Class A
Common	\$ 33.95	04/01/2005		M	2,000	02/25/2002	02/25/2012	Common	2,000
Stock								Stock	
Options									
Class A									Class A
Common	\$ 36.99	04/01/2005		M	2,000	02/23/2004	02/23/2014	Common	2,000
Stock								Stock	
Options									

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
OLDERMAN DAVID J 425 WINTER ROAD DELAWARE, OH 43015	X			

Signatures

David J. Olderman by John K. Dieker pursuant to a POA filed with the Commission.

04/04/2005

____Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The reporting person does not have any direct ownership of Greif Class A Common Stock.

(2) These shares are owned by the reporting person's self-directed profit sharing plan.

800 shares are owned by the reporting person's spouse; 2,260 shares are owned by the reporting person's self-directed profit sharing plan;

(3) 1,000 shares are owned by the Jean Olderman Trust; 1,000 shares are owned by the Jill Olderman Trust and 1,000 shares are owned by the David Olderman Trust.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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