## Edgar Filing: AMERICAN SOFTWARE INC - Form 4

AMERICAN Form 4 July 19, 2006		E INC									
FORM	1									PPROVAL	
FORM 4 UNITED STATES S				SECURITIES AND EXCHANGE CO Washington, D.C. 20549				COMMISSION	OMB Number:	3235-0287	
Check this box if no longer									Expires:	January 31, 2005	
subject to	SIAL	EMENT O	F CHAN	CHANGES IN BENEFICIAL OWN				'NERSHIP OF	Estimated a		
Section 16. Form 4 or				SECURITIES					burden hours per		
Form 5		pursuant to S	Section 16	6(a) of the	Securiti	es Ex	chang	ge Act of 1934,	response	0.5	
obligation may conti	<sup>IS</sup> Section							of 1935 or Sectio	n		
<i>See</i> Instru 1(b).		30(h)	of the Inv	vestment (	Company	/ Act	of 19	40			
(Print or Type R	esponses)										
1. Name and Address of Reporting Person *2. IssuerKLINGES VINCENT CSymbol				ssuer Name <b>and</b> Ticker or Trading				5. Relationship of Reporting Person(s) to Issuer			
			AMERICAN SOFTWARE INC [AMSWA]				2	(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction Director					10% Owner			
				Month/Day/Year) )7/17/2006				_X_ Officer (give titleOther (specify below) below) CFO			
Filed(I			4. If Amer	. If Amendment, Date Original ïled(Month/Day/Year)				6. Individual or Joint/Group Filing(Check			
			Filed(Mon					Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
ATLANTA,	GA 30305							Person		eporting	
(City)	(State)	(Zip)	Table	e I - Non-De	erivative S	ecuri	ties Ac	quired, Disposed of	f, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deemed Execution D any (Month/Day/		on Date, if			of (D	)	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)			
Class A Common Stock					Amount	(D)	THEE	30,256	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amour or Numbe of Shar
Options to Acquire Class A Common Stock	\$ 5.97	07/17/2006		А	50,000	07/17/2007 <u>(1)</u>	07/17/2012	Class A Common Stock	50,00

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## **Reporting Owners**

Reporting Owner Name / Address		Relationships						
	, 0 // 101 / (1110 / 11101 055		10% Owner	Officer	Other			
KLINGES VINCENT C 470 EAST PACES FER ATLANTA, GA 30305	-			CFO				
Signatures								
Vincent C. Klinges	07/17/20	)06						
<u>**</u> Signature of Reporting Person	Date							

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercisable at 20% each year over 5 year period.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.