NovaBay Pharmaceuticals, Inc.

Form 3

October 24, 2007

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB APPROVAL** 

**OMB** Number:

3235-0104

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person \*

Freiman Paul E.

(Last)

(First)

(Middle)

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

Statement

(Month/Day/Year)

10/24/2007

NovaBay Pharmaceuticals, Inc. [NBY]

4. Relationship of Reporting

Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

C/O NOVABAY PHARMACEUTICALS, INC.. 5980 HORTON STREET, SUITE 550

(Street)

(Check all applicable)

10% Owner \_X\_ Director Officer Other (give title below) (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

\_X\_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

EMERYVILLE, Â CAÂ 94608

(City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security

(Instr. 4)

2. Amount of Securities Beneficially Owned

(Instr. 4)

Form:

Ownership

4. Nature of Indirect Beneficial

Ownership (Instr. 5)

Direct (D) or Indirect

(Instr. 5)

By the Paul Freiman and Anna Common Stock I 25,000 Mazzuchi Freiman Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security 2. Date Exercisable and (Instr. 4)

**Expiration Date** 

3. Title and Amount of Securities Underlying

5. Conversion Ownership 6. Nature of Indirect Beneficial

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	(Month/Day/Year)	Month/Day/Year)		Derivative Security (Instr. 4)		Form of Derivative	Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Option (right to buy) (1)	07/01/2002	12/31/2011	Common Stock	30,000	\$ 0.2	D	Â
Option (right to buy) (1)	04/15/2003	12/15/2013	Common Stock	20,000	\$ 0.3	D	Â
Option (right to buy) (1)	05/01/2004	04/30/2014	Common Stock	45,000	\$ 0.56	D	Â
Option (right to buy) (2)	05/24/2006	05/23/2016	Common Stock	45,000	\$ 1.7	D	Â

# **Reporting Owners**

Reporting Owner Name / Address		Relationships				
		10% Owner	Officer	Othe		
Freiman Paul E. C/O NOVABAY PHARMACEUTICALS, INC. 5980 HORTON STREET, SUITE 550 EMERYVILLE, CA 94608	ÂX	Â	Â	Â		

## **Signatures**

/s/ Jason R. Wisniewski, Attorney-in-Fact for Paul E. Freiman 10/24/2007

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Granted pursuant to the Issuer's 2002 Stock Option Plan.
- (2) Granted pursuant to the Issuer's 2005 Stock Option Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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