MOFFETT	JAMES R										
Form 4 November 0	01, 2007										
FORM	ЛЛ								OMB AF	PROVAL	
	UNITED	STATES			AND EX 1, D.C. 20		NGE C	OMMISSION	OMB Number:	3235-0287	
Wa Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Wa STATEMENT OF CHAI Filed pursuant to Section Section 17(a) of the Public U 30(h) of the I				IGES IN SECU 6(a) of t tility Ho	BENER RITIES he Securi lding Cor	TICIA ities E mpan	Exchange y Act of	e Act of 1934, 1935 or Section	Expires: Estimated a burden hour response		
(Print or Type	Responses)										
1. Name and A MOFFETT	Address of Reporting JAMES R	Person <u>*</u>	Symbol FREEP		nd Ticker of CMORAI FCX]		0	5. Relationship of Issuer (Check	Reporting Pers		
				Day/Year)	Fransaction			X Director 10% Owner X Officer (give title Other (specify below) Chairman of the Board			
NEWODI	(Street)			endment, E nth/Day/Ye	Date Origina ar)	al		6. Individual or Joi Applicable Line) _X_ Form filed by O Form filed by M	ne Reporting Per	rson	
	EANS, LA 70112							Person	·		
(City)	(State)	(Zip)	Tab	le I - Non-	Derivative	Secur	rities Acqu	uired, Disposed of,	or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if	Code (Instr. 8)	4. Securi ion(A) or D (Instr. 3, ⁷ Amount	ispose 4 and (A) or	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	10/31/2007			S	300	D	\$ 115.44	1,217,230	Ι	By LLC	
Common Stock	10/31/2007			S	700	D	\$ 115.45	1,216,530	I	By LLC	
Common Stock	10/31/2007			S	675	D	\$ 115.46	1,215,855	I	By LLC	
Common Stock	10/31/2007			S	500	D	\$ 115.47	1,215,355	I	By LLC	
Common Stock	10/31/2007			S	700	D	\$ 115.48	1,214,655	Ι	By LLC	

Common Stock	10/31/2007	S	1,500	D	\$ 115.49	1,213,155	Ι	By LLC
Common Stock	10/31/2007	S	100	D	\$ 115.5	1,213,055	Ι	By LLC
Common Stock	10/31/2007	S	400	D	\$ 115.51	1,212,655	I	By LLC
Common Stock	10/31/2007	S	200	D	\$ 115.53	1,212,455	Ι	By LLC
Common Stock	10/31/2007	S	200	D	\$ 115.55	1,212,255	Ι	By LLC
Common Stock	10/31/2007	S	200	D	\$ 115.56	1,212,055	Ι	By LLC
Common Stock	10/31/2007	S	200	D	\$ 115.57	1,211,855	Ι	By LLC
Common Stock	10/31/2007	S	800	D	\$ 115.6	1,211,055	Ι	By LLC
Common Stock	10/31/2007	S	300	D	\$ 115.61	1,210,755	Ι	By LLC
Common Stock	10/31/2007	S	100	D	\$ 115.64	1,210,655	Ι	By LLC
Common Stock	10/31/2007	S	400	D	\$ 115.65	1,210,255	Ι	By LLC
Common Stock	10/31/2007	S	200	D	\$ 115.67	1,210,055	Ι	By LLC
Common Stock	10/31/2007	S	300	D	\$ 115.71	1,209,755	Ι	By LLC
Common Stock	10/31/2007	S	100	D	\$ 115.72	1,209,655	I	By LLC
Common Stock	10/31/2007	S	100	D	\$ 115.75	1,209,555	Ι	By LLC
Common Stock	10/31/2007	S	100	D	\$ 115.76	1,209,455	Ι	By LLC
Common Stock	10/31/2007	S	400	D	\$ 115.79	1,209,055	Ι	By LLC
Common Stock	10/31/2007	S	100	D	\$ 115.8	1,208,955	Ι	By LLC
Common Stock	10/31/2007	S	100	D	\$ 115.81	1,208,855	I	By LLC
Common Stock	10/31/2007	S	100	D	\$ 115.82	1,208,755	Ι	By LLC
	10/31/2007	S	200	D		1,208,555	Ι	By LLC

Common Stock					\$ 115.83			
Common Stock	10/31/2007	S	200	D	\$ 115.84	1,208,355	Ι	By LLC
Common Stock	10/31/2007	S	200	D	\$ 115.85	1,208,155	Ι	By LLC
Common Stock	10/31/2007	S	200	D	\$ 115.92	1,207,955	I	By LLC
Common Stock	10/31/2007	S	100	D	\$ 115.93	1,207,855 <u>(1)</u>	Ι	By LLC

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Instr. 8	5. tionNumber of) Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	5	Date	7. Title a Amount Underly Securitic (Instr. 3	of ing es	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
				Code V	V (A) (D)	Date Exercisable	Expiration Date	Title N	lumber		

Reporting Owners

Reporting Owner Name / Address				
	Director	10% Owner	Officer	Other
MOFFETT JAMES R 1615 POYDRAS STREET NEW ORLEANS, LA 70112	Х		Chairman of the Board	
Signatures				

Cynthia M. Molyneux, on behalf of James R. Moffett pursuant to a power of attorney

11/01/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 2 of 7 Forms 4 filed to report transactions on October 31, 2007.

Remarks:

The Reporting Person's beneficial ownership also includes options to acquire a total of 2,250,000 shares of Common Stock,

all of which are unvested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.