

Sotherly Hotels Inc.
Form 4
June 24, 2013

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Sims Kim

(Last) (First) (Middle)
6411 IVY LANE, SUITE 510
(Street)

GREENBELT, MD 20770

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
Sotherly Hotels Inc. [SOHO]

3. Date of Earliest Transaction
(Month/Day/Year)
06/10/2013

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
				(A) or (D)	Price			
Common Stock	06/10/2013		S	1,500	D \$ 4.4	123,750	I	By KES Family Partnership, R.L.L.P.
Common Stock	06/13/2013		S	22,700	D \$ 4.25	101,050	I	By KES Family Partnership, R.L.L.P.
Common Stock	06/14/2013		S	4,999	D \$ 4.32	96,051	I	By KES Family Partnership, R.L.L.P.

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Common Stock	06/17/2013	S	11,801	D	\$ (2)	84,250	I	By KES Family Partnership, R.L.L.P.
Common Stock	06/18/2013	S	2,500	D	\$ (3)	81,750	I	By KES Family Partnership, R.L.L.P.
Common Stock	06/19/2013	S	6,500	D	\$ (4)	75,250	I	By KES Family Partnership, R.L.L.P.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Transaction (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Sims Kim 6411 IVY LANE, SUITE 510 GREENBELT, MD 20770		X		

Signatures

/s/ Kim E. Sims

06/21/2013

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- The price in Column 4 is a weighted average. These shares were sold in multiple transactions at prices ranging from \$4.20 and \$4.31, inclusive. The reporting person undertakes to provide Sotherly Hotels Inc., any security holder of Sotherly Hotels Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in the footnotes (1), (2), (3) and (4) to this Form 4.
- (1) The price in Column 4 is a weighted average. These shares were sold in multiple transactions at prices ranging from \$4.25 and \$4.39, inclusive.
 - (2) The price in Column 4 is a weighted average. These shares were sold in multiple transactions at prices ranging from \$4.35 and \$4.45, inclusive.
 - (3) The price in Column 4 is a weighted average. These shares were sold in multiple transactions at prices ranging from \$4.25 and \$4.35, inclusive.
 - (4) The price in Column 4 is a weighted average. These shares were sold in multiple transactions at prices ranging from \$4.25 and \$4.35, inclusive.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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