DineEquity, Inc Form 4 March 03, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** Form 4 or

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

Form 5

obligations

may continue.

See Instruction

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading KAY LARRY ALAN Issuer Symbol DineEquity, Inc [DIN] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction (Month/Day/Year) _X__ Director 10% Owner Officer (give title Other (specify 450 NORTH BRAND 02/27/2015 below) BOULEVARD, 7TH FLOOR (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting GLENDALE, CA 91203

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquired (A) oner Disposed of (D) (Instr. 3, 4 and 5) (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
COMMON			Code V	Amount	(D)	Price	(msu. 5 and 4)		
COMMON STOCK	02/27/2015		M	2,500	A	\$ 48.09	7,593	D	
COMMON STOCK	02/27/2015		S	2,000	D	\$ 107.942	5,593	D	
COMMON STOCK	02/27/2015		M(1)	2,064	A	\$ 0	7,657	D	
COMMON STOCK							12,645	I	By trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number om Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amoun Underlying Securiti (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	An or Nu of Sha
STOCK OPTION (RIGHT TO BUY)	\$ 48.09	02/27/2015		M	2,500	(3)	03/01/2015	COMMON STOCK	2
RESTRICTED STOCK UNIT	<u>(1)</u>	02/27/2015		M(1)	2,064	<u>(1)</u>	<u>(1)</u>	COMMON STOCK	2

Reporting Owners

Reporting Owner Name / Address	Kelationships					
1 6	Director	10% Owner	Officer	Other		
KAY LARRY ALAN 450 NORTH BRAND BOULEVARD, 7TH FLOOR GLENDALE, CA 91203	X					

Signatures

/s/ James R. Oehler, as attorney-in-fact for Larry
Alan Kay

03/03/2015

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This transaction represents the vesting and settlement of restricted stock units and dividend equivalent rights in shares of common stock of the Issuer.
- (2) Shares held by IRA Trustee for the benefit of the reporting person.

Reporting Owners 2

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(3) This option to purchase 2,500 shares vested as to one-third on each of March 1, 2006, 2007 and 2008.

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