Maher M. Brian Form 4 June 20, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB 3235-0287 Number:

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Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

Stock

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Richmond Hill Investments, LLC Issuer Symbol MHI Hospitality CORP [MDH] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction (Month/Day/Year) Director _X__ 10% Owner _X_ Other (specify Officer (give title 375 HUDSON STREET,, 12TH 06/18/2012 below) below) **FLOOR** Member of Group Owning 10% (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) Form filed by One Reporting Person _X_ Form filed by More than One Reporting NEW YORK, NY 10014

	,	Person											
(City)	(State) (Z	Table 1	le I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securities Additional Amount)	d (A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
Series A Cumulative Redeemable Preferred Stock	06/18/2012		J <u>(6)</u>	10,592.514	D	\$ 1,067.89	12,849.196 (7)	D (1) (2) (3)					
Series A Cumulative Redeemable Preferred							12,849.196 (7)	I	See footnotes (1) (2) (3) (4) (5)				

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if	4. Transacti	5. onNumber	6. Date Exerc Expiration D		7. Titl Amou		8. Price of Derivative	9. Nu Deriv
Security	or Exercise	·	any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	` •		Securi	, ,	(Instr. 5)	Bene
	Derivative		•		Securities	3		(Instr.	. 3 and 4)		Own
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
						Date Exercisable	Expiration Date	Title	or Number of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
reposing o macrimus, radical	Director	10% Owner	Officer	Other			
Richmond Hill Investments, LLC 375 HUDSON STREET, 12TH FLOOR NEW YORK, NY 10014		X		Member of Group Owning 10%			
Essex Illiquid, LLC C/O RICHMOND HILL INVESTMENTS, LLC 375 HUDSON STREET, 12TH FLOOR NEW YORK, NY 10014		X		Member of Group Owning 10%			
Maher Basil C/O RICHMOND HILL INVESTMENTS, LLC 70 S. ORANGE AVE. SUITE 105 LIVINGSTON, NJ 07039		X		Member of Group Owning 10%			
Maher M. Brian C/O RICHMOND HILL INVESTMENTS, LLC 70 S. ORANGE AVE. SUITE 105 LIVINGSTON, NJ 07039		X		Member of Group Owning 10%			
Signatures							
/s/ John Liu, as chief executive officer of Richmon LLC		06/20/2012					

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**Signature of Reporting Person

Date

/s/ John Liu, as authorized signatory for Essex Illiquid, LLC

**Signature of Reporting Person

Date

/s/ Basil Maher

O6/20/2012

**Signature of Reporting Person

Date

/s/ M. Brian Maher

O6/20/2012

**Signature of Reporting Person

Date

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Reporting Persons listed on this Form 4 maybe be deemed members of a group holding equity securities of the Issuer. The filing of this Form 4 shall not be deemed to be an admission that the Reporting Persons are members of such group.
 - The Reporting Persons listed on this Form 4 may be deemed members of a group with Richmond Hill Capital Partners, LP and certain of its affiliates (collectively, the "Richmond Hill Entities"), which are separately filing a Form 4 with respect to equity securities of the
- (2) Issuer on the date hereof. The filing of this Form 4 shall not be deemed to be an admission that the Reporting Persons are members of such group with any of the Richmond Hill Entities and the Reporting Persons disclaim beneficial ownership of any securities beneficially owned by the Richmond Hill Entities.
- (3) The amount of securities shown in this row is owned directly by Essex Illiquid, LLC (the "Fund").
- As the investment adviser of the Fund, Richmond Hill Investments, LLC (the "Investment Adviser") may be deemed to be a beneficial owner of the Issuer's securities held by the Fund. The Investment Adviser disclaims any beneficial ownership of any of the Issuer's securities reported herein for purposes of Section 16 of the Securities Exchange Act of 1934 (as amended, the "Exchange Act"), except to the extent of its pecuniary interest, if any.
- Each of Basil Maher and M. Brian Maher (collectively, the "Individual Reporting Persons"), as a member of the investment committee of the Fund, may be deemed to be a beneficial owner of the Issuer's securities held by the Fund. Each of the Individual Reporting Persons disclaims any beneficial ownership of any of the Issuer's securities reported herein for purposes of Section 16 of the Exchange Act, except to the extent of his pecuniary interest, if any.
- (6) Redemption by Issuer.
- (7) Includes dividends paid in kind.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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