

Maher M. Brian
Form 4
June 20, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Richmond Hill Investments, LLC

(Last) (First) (Middle)

375 HUDSON STREET,, 12TH FLOOR

(Street)

NEW YORK, NY 10014

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
MHI Hospitality CORP [MDH]

3. Date of Earliest Transaction (Month/Day/Year)
06/18/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___X___ 10% Owner
___ Officer (give title below) ___X___ Other (specify below)

Member of Group Owning 10%

6. Individual or Joint/Group Filing(Check Applicable Line)

___ Form filed by One Reporting Person
X Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
Series A Cumulative Redeemable Preferred Stock	06/18/2012		J(6)	V Amount 10,592.514 D	\$ 1,067.89 12,849.196 (7)	D (1) (2) (3)	
Series A Cumulative Redeemable Preferred Stock					12,849.196 (7)	I	See footnotes (1) (2) (3) (4) (5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 5)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Richmond Hill Investments, LLC 375 HUDSON STREET, 12TH FLOOR NEW YORK, NY 10014		X		Member of Group Owning 10%
Essex Illiquid, LLC C/O RICHMOND HILL INVESTMENTS, LLC 375 HUDSON STREET, 12TH FLOOR NEW YORK, NY 10014		X		Member of Group Owning 10%
Maher Basil C/O RICHMOND HILL INVESTMENTS, LLC 70 S. ORANGE AVE. SUITE 105 LIVINGSTON, NJ 07039		X		Member of Group Owning 10%
Maher M. Brian C/O RICHMOND HILL INVESTMENTS, LLC 70 S. ORANGE AVE. SUITE 105 LIVINGSTON, NJ 07039		X		Member of Group Owning 10%

Signatures

/s/ John Liu, as chief executive officer of Richmond Hill Investments, LLC

06/20/2012

