

BROTMAN JEFFREY H

Form 4

January 22, 2003

1. Name and Address of Reporting Person
Brotman, Jeffrey H.
999 Lake Drive
Issaquah, WA 98027-8990
2. Issuer Name and Ticker or Trading Symbol
Costco Wholesale Corporation (COST)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
1/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(X) Director () 10% Owner
(X) Officer (give title below) () Other (specify below)
Chairman of the Board
7. Individual or Joint/Group Filing (Check Applicable Line)
(X) Form filed by One Reporting Person
() Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code V	4. Securities Acquired (A) or Disposed of (D) Amount A/D Price	5. Amount Secu Bene Owe End Mont
Common Stock	01/21/2003	S	-75000 D \$30.0967	2911703

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.	2.	3.	4.	5.	6.	7.	8.
						Title and Amount	
						of Underlying	
						Securities	
	Conver-			Number of			
	sion or			Derivative	Date Exercisable		
	Exercise			Securities	and Expiration Date		
	Price of	Transac-	Transac-	Acquired (A)	(Month/Day/Year)		
Title of	Deriv-	tion Date	tion Code	Disposed (D)			
Derivative	ative	(Month/			Date Exer-	Expira-	
Security	Security	Day/Year)	Code V	(A) (D)	cisable	tion Date	Title
							Number
							of
							Shares

Explanation of Responses:

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SIGNATURE OF REPORTING PERSON
/s/ Jeffrey H. Brotman

DATE
01/21/2003