

Edgar Filing: ALLIED IRISH BANKS PLC - Form 6-K

ALLIED IRISH BANKS PLC
Form 6-K
February 14, 2005

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16
under the Securities Exchange Act of 1934

For the date of 14 February, 2005

ALLIED IRISH BANKS, public limited company

Bankcentre, Ballsbridge, Dublin 4, Republic of Ireland

Indicate by check mark whether the registrant files or will file annual reports
under cover of Form 20-F or Form 40-F.

Form 20-F..X... Form 40-F.....

Indicate by check mark whether the registrant by furnishing the information
contained in this Form is also thereby furnishing the information to the
Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No ..X...

If "Yes" is marked, indicate below the file number assigned to the registrant
in connection with Rule 12g3-2(b): 82- _____

For Immediate Release

14 February 2005

ALLIED IRISH BANKS, p.l.c.

Sale and Leaseback of New Bankcentre Development

Allied Irish Banks, p.l.c. ("AIB") (NYSE:AIB) today advises that it is in
discussions with a number of parties with a view to entering into a sale and
leaseback transaction in relation to its new Bankcentre Development project.

AIB confirms that it has initiated a process which may lead to contracts being
signed by mid-year. AIB envisages that such a transaction would generate a
capital benefit in the region of EUR100 million, which would be derived over a
number of years.

-Ends-

Edgar Filing: ALLIED IRISH BANKS PLC - Form 6-K

For further information please contact:

Alan Kelly
Head of Group Investor Relations
AIB Group
Bankcentre
Ballsbridge
Dublin 4
Tel: +353-1-6600311 ext. 12162

Catherine Burke
Head of Corporate Relations
AIB Group
Bankcentre
Ballsbridge
Dublin 4
Tel: +353-1-6600311 ext. 13894

Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorised.

ALLIED IRISH BANKS, p.l.c.
(Registrant)

Date 14 February, 2005

By: _____
Gary Kennedy
Group Director, Finance,
Risk and Enterprise
Technology
Allied Irish Banks, p.l.c.