

Edgar Filing: ALLIED IRISH BANKS PLC - Form 6-K

ALLIED IRISH BANKS PLC
Form 6-K
February 28, 2006

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16
under the Securities Exchange Act of 1934

For the date of 28 February, 2006

ALLIED IRISH BANKS, public limited company
Bankcentre, Ballsbridge, Dublin 4, Republic of Ireland

Indicate by check mark whether the registrant files or will file annual reports
under cover of Form 20-F or Form 40-F.

Form 20-F..X... Form 40-F.....

Indicate by check mark whether the registrant by furnishing the information
contained in this Form is also thereby furnishing the information to the
Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No ..X...

If "Yes" is marked, indicate below the file number assigned to the registrant
in connection with Rule 12g3-2(b): 82- _____

FOR IMMEDIATE RELEASE

28 February, 2006

ALLIED IRISH BANKS, p.l.c. - Euro denominated Covered Bond

Allied Irish Banks, p.l.c. ("AIB") (NYSE:AIB) has mandated AIB Global Treasury,
Barclays Capital, Deutsche Bank and Morgan Stanley to lead manage its upcoming
inaugural benchmark Euro denominated ACS (covered bond) transaction. The
transaction will have expected ratings of Aaa/AAA/AAA and will be launched
following a European roadshow, subject to market conditions. Co-managers are
Citigroup, DZ Bank, HVB, LBBW and UBS. FSA/ICMA stabilisation.

-ENDS-

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Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorised.

ALLIED IRISH BANKS, p.l.c.
(Registrant)

Date 28 February, 2006

By: _____
Gary Kennedy
Group Director, Finance,
Risk and Enterprise
Technology
Allied Irish Banks, p.l.c.