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ALLIED IRISH BANKS PLC
Form 6-K
December 27, 2006

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16
under the Securities Exchange Act of 1934

For the date of 22 December, 2006

ALLIED IRISH BANKS, public limited company

Bankcentre, Ballsbridge, Dublin 4, Republic of Ireland

Indicate by check mark whether the registrant files or will file annual reports
under cover of Form 20-F or Form 40-F.

Form 20-F..X... Form 40-F.....

Indicate by check mark whether the registrant by furnishing the information
contained in this Form is also thereby furnishing the information to the
Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No ..X...

If "Yes" is marked, indicate below the file number assigned to the registrant
in connection with Rule 12g3-2(b): 82- _____

For Immediate Release

22nd December, 2006

Transfer of shares between Allied Irish Finance and Allied Irish Banks, p.l.c.

Allied Irish Banks, p.l.c. ("AIB") (NYSE: AIB) announces the following:

As part of a re-organisation within the AIB Group, under which the business of
AIB Finance Ltd ("AIF") is being transferred to Allied Irish Banks, p.l.c.
("AIB") on 1 January 2007, subject to and in accordance with Statutory
Instrument No. 557 made by the Minister for Finance, 5.6 million AIB ordinary
shares of EUR0.32 each have been transferred from AIF to AIB on 22 December

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2006. Technically, this involved the purchase of those shares by AIB at a market price of EUR22.90 per share. The 5.6 million shares in question will be held by AIB as Treasury Shares, bringing the total number of ordinary shares held as Treasury Shares to 42,787,079. The total number of AIB ordinary shares of EUR0.32 each in issue, less the ordinary shares held as Treasury Shares, is now 875,648,491.

This announcement is made in compliance with Listing Rule 9.4.6 of the Irish Stock Exchange and 12.4.6 of the FSA.

Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

ALLIED IRISH BANKS, p.l.c.
(Registrant)

Date 22 December, 2006

By: _____
John O'Donnell
Group Director, Finance,
Risk and Enterprise
Technology
Allied Irish Banks, p.l.c.