

ALLIED IRISH BANKS PLC  
Form 6-K  
May 09, 2012

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16

under the Securities Exchange Act of 1934

For the date of 09 May, 2012

ALLIED IRISH BANKS, public limited company

Bankcentre, Ballsbridge, Dublin 4, Republic of Ireland

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F..X... Form 40-F.....

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes ..... No ..X...

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-

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For Immediate Release

09 May 2012

AIB - announces €395m equivalent of Sterling UK Prime RMBS public bond issue: Tenterden Funding PLC

Allied Irish Banks, p.l.c. ("AIB") today closed its first public securitisation of Prime UK residential mortgages. This 3 year AAA rated deal was priced at Libor plus 250bps with interest from a wide range of international investors.

David Duffy, Chief Executive of AIB, said:

"This is a positive return to the markets for AIB and forms part of our longer term, diversified, funding strategy. It is also a further indicator of the improving international sentiment towards Ireland and the Irish financial system."

- ENDS -

For further information, please contact:

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#### Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorised.

ALLIED IRISH BANKS, p.l.c.

(Registrant)

Date 09 May, 2012

By: \_\_\_\_\_

Acting Chief Financial Officer  
Allied Irish Banks, p.l.c.

Paul Stanley