COLONIAL BANCGROUP INC Form 425 July 18, 2007

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d)

OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): July 18, 2007

THE COLONIAL BANCGROUP, INC.

(Exact name of registrant as specified in its charter)

DELAWARE (State or other jurisdiction of

1-13508 (Commission File Number) $\begin{tabular}{ll} 63-0661573 \\ (I.R.S.\ Employer\ Identification\ No.) \end{tabular}$

incorporation or organization)

100 Colonial Bank Blvd.

Montgomery, Alabama 36117

 $(Address\ of\ principal\ executive\ offices)$

(334) 676-5000

(Registrant	S	telephone	number
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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- x Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- " Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- " Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- " Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01 Other Events.

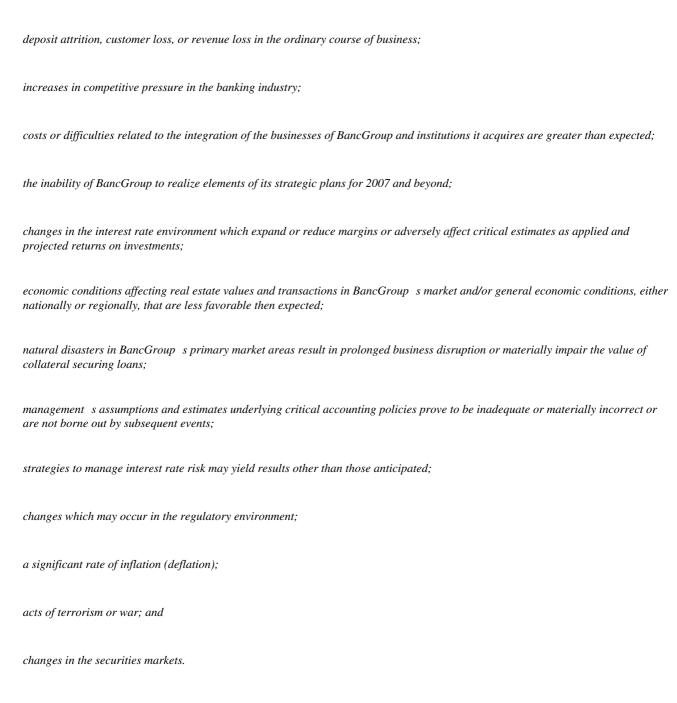
As of July 17, 2007, The Colonial BancGroup, Inc. (Colonial) and Citrus & Chemical Bancorporation, Inc. (C&C) entered into an Agreement and Plan of Merger whereby C&C would be merged into Colonial. Based upon the closing price of Colonial s common stock on July 17, 2007, the transaction has an aggregate value of \$219 million, and a value per C&C share of \$39.02. Colonial has agreed to indemnify certain officers and directors of C&C for a period of time after the closing. The proposed transaction is subject to customary closing conditions, including receipt of all necessary regulatory approvals and the approval of C&C shareholders. The transaction is described in greater detail in a press release, which is attached hereto as Exhibit 99.1. Additionally, Colonial s related presentation materials are attached hereto as Exhibit 99.2. Neither this report nor any exhibit hereto constitutes an offer to sell any securities.

Item 9.01 Financial Statements and Exhibits.

The following exhibits are included in this Current Report on Form 8-K:

Exhibit No.	Exhibit
99.1	Press Release, dated July 18, 2007, issued by Colonial BancGroup.
99.2	Presentation materials to be used in connection with Colonial BancGroup s conference call to be held on July 18, 2007.

This report includes forward-looking statements within the meaning of the federal securities laws. Words such as believes, estimates, plans, expects, should, may, might, outlook, and anticipates, and similar expressions, as they relate to BancGroup including its subsidiaries or its management), are intended to identify forward-looking statements. The forward-looking statements in these reports are subject to risks and uncertainties that could cause actual results to differ materially from those expressed in or implied by such statements. In addition to factors mentioned elsewhere in this report or previously disclosed in BancGroup's SEC reports (accessible on the SEC's website at www.sec.gov or on BancGroup's website at www.colonialbank.com), the following factors among others, could cause actual results to differ materially from forward-looking statements and future results could differ materially from historical performance. These factors are not exclusive:



Many of these factors are beyond BancGroup s control. The reader is cautioned not to place undue reliance on any forward looking statements made by or on behalf of BancGroup. Any such statement speaks only as of the date the statement was made or as of such date that may be referenced within the statement. BancGroup does not undertake any obligation to update or revise any forward-looking statements.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

THE COLONIAL BANCGROUP, INC

By /s/ Sarah H. Moore

Sarah H. Moore Senior Executive Vice President

and Chief Financial Officer

Date: July 18, 2007

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