

NACCO INDUSTRIES INC  
Form SC 13G  
February 01, 2019

**SECURITIES AND EXCHANGE COMMISSION**

**WASHINGTON, D.C. 20549**

**SCHEDULE 13G**

**(RULE 13d-102)**

**INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO § 240.13d-1(b),**

**(c) AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO § 240.13d-2**

**UNDER THE SECURITIES EXCHANGE ACT OF 1934 ( ACT )**

**NACCO Industries, Inc.**

**(Name of Issuer)**

**Class A Common Stock**

**(Title of Class of Securities)**

**629579103**

**(CUSIP Number)**

**December 31, 2018**

**(Date of Event Which Requires Filing of this Statement)**

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

1) Names of Reporting Persons

IRS Identification No. Of Above Persons

The PNC Financial Services Group, Inc. 25-1435979

2) Check the Appropriate Box if a Member of a Group (See Instructions)

a)            b)

3) SEC USE ONLY

4) Citizenship or Place of Organization

Pennsylvania

5) Sole Voting Power

Number of            164,708  
 Shares            6) Shared Voting Power

Beneficially  
 Owned            -0-  
 By Each            7) Sole Dispositive Power  
 Reporting

Person With            125,508  
 8) Shared Dispositive Power

147,614  
 9) Aggregate Amount Beneficially Owned by Each Reporting Person

273,122  
 10) Check if the Aggregate Amount in Row (9) Excludes Certain Shares See Instructions

11) Percent of Class Represented by Amount in Row (9)

5.08

12) Type of Reporting Person (See Instructions)

HC

1) Names of Reporting Persons

IRS Identification No. Of Above Persons

PNC Bancorp, Inc. 51-0326854

2) Check the Appropriate Box if a Member of a Group (See Instructions)

a)            b)

3) SEC USE ONLY

4) Citizenship or Place of Organization

Delaware

5) Sole Voting Power

Number of            164,708  
 Shares            6) Shared Voting Power

Beneficially  
 Owned            -0-  
 By Each            7) Sole Dispositive Power  
 Reporting

Person With            125,508  
 8) Shared Dispositive Power

147,614  
 9) Aggregate Amount Beneficially Owned by Each Reporting Person

273,122  
 10) Check if the Aggregate Amount in Row (9) Excludes Certain Shares See Instructions

11) Percent of Class Represented by Amount in Row (9)

5.08

12) Type of Reporting Person (See Instructions)

HC

1) Names of Reporting Persons

IRS Identification No. Of Above Persons

PNC Bank, National Association 22-1146430

2) Check the Appropriate Box if a Member of a Group (See Instructions)

a)            b)

3) SEC USE ONLY

4) Citizenship or Place of Organization

United States

5) Sole Voting Power

Number of            164,708  
 Shares            6) Shared Voting Power

Beneficially  
 Owned            -0-  
 By Each            7) Sole Dispositive Power  
 Reporting

Person With            125,508  
 8) Shared Dispositive Power

147,614  
 9) Aggregate Amount Beneficially Owned by Each Reporting Person

273,122  
 10) Check if the Aggregate Amount in Row (9) Excludes Certain Shares See Instructions

11) Percent of Class Represented by Amount in Row (9)

5.08

12) Type of Reporting Person (See Instructions)

BK



ITEM 1(a)- NAME OF ISSUER:  
NACCO Industries, Inc.

ITEM 1(b)- ADDRESS OF ISSUER S PRINCIPAL EXECUTIVE OFFICES:  
5875 Landerbrook Drive, Suite 220

Cleveland, Ohio 44124-4069

ITEM 2(a)- NAME OF PERSON FILING:  
The PNC Financial Services Group, Inc.; PNC Bancorp, Inc.; and

PNC Bank, National Association

ITEM 2(b)- ADDRESS OF PRINCIPAL BUSINESS OFFICE:  
The PNC Financial Services Group, Inc. - 300 Fifth Avenue, Pittsburgh, PA 15222-2401

PNC Bancorp, Inc. - 222 Delaware Avenue, Wilmington, DE 19801

PNC Bank, National Association - 300 Fifth Avenue, Pittsburgh, PA 15222-2401

ITEM 2(c)- CITIZENSHIP:  
The PNC Financial Services Group, Inc. - Pennsylvania

PNC Bancorp, Inc. - Delaware

PNC Bank, National Association - United States

ITEM 2(d)- TITLE OF CLASS OF SECURITIES:  
Class A Common Stock

ITEM 2(e)- CUSIP NUMBER:  
629579103

ITEM 3- IF THIS STATEMENT IS FILED PURSUANT TO RULE 13d-1(b), OR 13d-2(b), CHECK WHETHER THE PERSON FILING IS A:

- (a) Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o);
- (b) Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);
- (c) Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);
- (d) Investment company registered under Section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);
- (e) An investment adviser in accordance with § 240.13d-1(b)(1)(ii)(E);
- (f) An employee benefit plan or endowment fund in accordance with § 240.13d-1(b)(1)(ii)(F);
- (g) A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);
- (h) A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act (15 U.S.C. 80a-3);
- (j) A non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J);
- (k) Group, in accordance with § 240.13d-1(b)(1)(ii)(K).

**ITEM 4- OWNERSHIP:**

The following information is as of December 31, 2018:

(a) Amount Beneficially Owned:	273,122 shares
(b) Percent of Class:	5.08
(c) Number of fund shares to which such person has:	
(i) sole power to vote or to direct the vote	164,708
(ii) shared power to vote or to direct the vote	-0-
(iii) sole power to dispose or to direct the disposition of	125,508
(iv) shared power to dispose or to direct the disposition of	147,614

The total Class A Common Stock shares reported herein are held in accounts at PNC Bank, National Association in a fiduciary capacity for clients.

The inclusion of the reporting persons and such securities in this report shall not be deemed an admission of beneficial ownership by the reporting persons for any other purposes other than the purposes of Section 13(g) of the Act.

**ITEM 5- OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS:**

Not Applicable.

**ITEM 6- OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON:**

Not Applicable.

**ITEM 7 - IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY:**

Included are the following subsidiaries of The PNC Financial Services Group, Inc. - HC:

PNC Bancorp, Inc. - HC (wholly owned subsidiary of The PNC Financial Services Group, Inc.)

PNC Bank, National Association - BK (wholly owned subsidiary of PNC Bancorp, Inc.)

**ITEM 8- IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP:**

Not Applicable.

ITEM 9 - NOTICE OF DISSOLUTION OF GROUP:

Not Applicable.

ITEM 10 - CERTIFICATION:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 1, 2019  
Date

By: /s/ Gregory H. Kozich  
Signature - The PNC Financial Services Group, Inc.  
Gregory H. Kozich, Senior Vice President & Controller  
Name & Title

February 1, 2019  
Date

By: /s/ Gregory H. Kozich  
Signature - PNC Bank, National Association  
Gregory H. Kozich, Executive Vice President & Controller  
Name & Title

February 1, 2019  
Date

By: /s/ Bruce H. Colbourn  
Signature - PNC Bancorp, Inc.  
Bruce H. Colbourn, Chairman  
Name & Title

AN AGREEMENT TO FILE A JOINT STATEMENT

IS INCLUDED HEREWITH AS EXHIBIT A

EXHIBIT A

AGREEMENT

February 1, 2019

The undersigned hereby agree to file a joint statement on Schedule 13G under the Securities and Exchange Act of 1934, as amended (the Act ) with respect to the Class A Common Stock shares issued by NACCO Industries, Inc.

Each of the undersigned states that it is entitled to individually use Schedule 13G pursuant to Rule 13d-1(d) of the Act.

Each of the undersigned is responsible for the timely filing of the statement and any amendments thereto, and for the completeness and accuracy of the information concerning each of them contained therein but none is responsible for the completeness or accuracy of the information concerning the others.

This Agreement applies to any amendments to this Schedule 13G.

THE PNC FINANCIAL SERVICES GROUP,  
INC.

BY: /s/ Gregory H. Kozich  
Gregory H. Kozich, Senior Vice  
President & Controller

PNC BANCORP, INC.

BY: /s/ Bruce H. Colbourn  
Bruce H. Colbourn, Chairman

PNC BANK, NATIONAL ASSOCIATION

BY: /s/ Gregory H. Kozich  
Gregory H. Kozich, Executive Vice  
President & Controller