PUTNAM MUNICIPAL OPPORTUNITIES TRUST

Form 5

anuary 26, 2	.007										
FORM								OMB AF	PROVAL		
Check this no longer s	UNITED S	FATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549					OMB Number: Expires:	3235-0362 January 31,			
to Section Form 4 or 1 5 obligation may contin	16. Form ANNU ns ue.		ATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES					Expired: 200 Estimated average burden hours per response 1.			
See Instruc 1(b). Form 3 Ho Reported Form 4 Transaction Reported	Filed purs ^{ldings} Section 17(a	uant to Section 1) of the Public U 30(h) of the In	tility Holding	g Compan	y Ac	t of 193					
1. Name and Ad HILL JOHN	ddress of Reporting P	Symbol PUTNA	2. Issuer Name and Ticker or Trading Symbol PUTNAM MUNICIPAL OPPORTUNITIES TRUST [pmo]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last)	(First) (M	(Month/E	3. Statement for Issuer's Fiscal Year Ended X_ Director (Month/Day/Year) Officer (give t 04/30/2006 below)				title 10% Owner Other (specify below)				
20 N. BROA	DWAY										
	(Street)		ndment, Date C nth/Day/Year)	Driginal		6. Ir	ndividual or Join (check	nt/Group Repo			
OKLAHOM	A CITY, OKÂ	73012					Form Filed by O Form Filed by Mo on				
(City)	(State) (2	Zip) Tabl	e I - Non-Deriv	vative Secu	rities	Acquired	l, Disposed of,	or Beneficiall	ly Owned		
1.Title of Security (Instr. 3)	• •	2A. Deemed Execution Date, if any (Month/Day/Year)	Code				Beneficially Owned at end of Issuer's Fiscal Year	Ownership	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Closed-end fund	04/30/2006 <u>(1)</u>	Â	J	Amount 20.984	or (D)	Price \$ 11.68 (2)	(Instr. 3 and 4) 220.984	D	Â		
fund Reminder: Repo	04/30/2006(1) ort on a separate line f	or each class of	Persons wh	20.984 o respond	(D) A to th	\$ 11.68 (2) e collec	Fiscal Year (Instr. 3 and 4)	(Instr. 4) D	Â		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

the form displays a currently valid OMB control number.

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Tit Amou Unde: Secur (Instr	int of rlying	8. Price of Derivative Security (Instr. 5)	
				(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / A	ddress	Relationships						
FS		10% Owner	Officer Othe					
HILL JOHN A 20 N. BROADWAY OKLAHOMA CITY, OK		Â	Â	Â				
Signatures								
John A. Hill	01/26/2007							

<u>**</u>Signature of

Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Late filing of dividend re-investments for fiscal years ending 2004, 2005 and 2006
- (2) Price is as of Fund's 2006 FYE

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.