SILVER LAKE PARTNERS LP

Form 4

December 22, 2005

Check this box if no longer subject to Section 16. Form 4 or Form 5	Filed pursuant to Sectication 17(a) of the Publ 30(h) of the	CURITIES AND EXCHANGE Washington, D.C. 20549 HANGES IN BENEFICIAL OV SECURITIES ion 16(a) of the Securities Exchandic Utility Holding Company Act of 19	VNERSHIP OF ge Act of 1934, of 1935 or Section	OMB APPROVAL OMB Number: Expires: January 31, 2005 Estimated average burden hours per response 0.5		
1. Name and Address of HUTCHINS GLEN	Reporting Person * 2. N H Syn AM	Issuer Name and Ticker or Trading mbol MERITRADE HOLDING CORP MTD]	Issuer	Reporting Person(s) to all applicable)		
(Last) (First 9 WEST 57TH STR FLOOR	(Mo	Date of Earliest Transaction onth/Day/Year) /20/2005	_X_ Director Officer (give ti below)	tle 00% Owner below)		
Filed(Month/Day/Year) Applicable Line) Form filed by On				int/Group Filing(Check ne Reporting Person fore than One Reporting		
(City) (Stat	e) (Zip)	Table I - Non-Derivative Securities Ac	equired, Disposed of,	or Beneficially Owned		
1.Title of Security (Month/D (Instr. 3)	tion Date 2A. Deemed ay/Year) Execution Date, any (Month/Day/Ye	Code (Instr. 3, 4 and 5) ear) (Instr. 8) (A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. 7. Nature of Ownership Indirect Form: Beneficial Direct (D) Ownership or Indirect (Instr. 4) (Instr. 4)		
Common Stock 12/20/20	005	S 11.466.200 D \$	4.03	$I \xrightarrow{(1)} \stackrel{(2)}{(2)} \stackrel{(3)}{(3)}$ See footnotes (1), (2) and (3).		
Common Stock			15,519 (4)	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration D	ate	Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ities	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Own
	Security				Acquired						Follo
	•				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						Ì
					4, and 5)						
					,						
									Amount		
						Date	Expiration		or		
						Exercisable	Date	Title	Number		
						Lacreisable	Dute		of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address		Relationships					
		10% Owner	Officer	Other			
HUTCHINS GLENN H 9 WEST 57TH STREET 25TH FLOOR NEW YORK, NY 10019	X						
SILVER LAKE PARTNERS LP 2725 SAND HILL ROAD, SUITE 150 MENLO PARK, CA 94025		X					
SILVER LAKE INVESTORS LP 2725 SAND HILL ROAD, SUITE 150 MENLO PARK, CA 94025		X					
SILVER LAKE TECHNOLOGY INVESTORS LLC 2725 SAND HILL ROAD, SUITE 150 MENLO PARK, CA 94025		X					

Signatures

Alan K. Austin, as attorney-in-fact for Glenn H. Hutchins		
**Signature of Reporting Person	Date	
Alan K. Austin, Managing Director and Chief Operating Officer of Silver Lake Technology Associates, L.L.C., the General Partner of Silver Lake Partners, L.P.	12/22/2005	
**Signature of Reporting Person	Date	
Alan K. Austin, Managing Director and Chief Operating Officer of Silver Lake Technology Associates, L.L.C., the General Partner of Silver Lake Investors, L.P.	12/22/2005	

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**Signature of Reporting Person

Date

Alan K. Austin, Managing Director and Chief Operating Officer of Silver Lake Technology Management, L.L.C., the Manager of Silver Lake Technology Investors, L.L.C.

12/22/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - Owned by Silver Lake Partners, L.P., Silver Lake Investors, L.P. and Silver Lake Technology Investors, L.L.C. (collectively, the "Silver Lake Entities"). Silver Lake Technology Associates, L.L.C. is the General Partner of each of Silver Lake Partners, L.P. and Silver Lake
- (1) Investors, L.P. Silver Lake Technology Management, L.L.C. is the Manager of Silver Lake Technology Investors, L.L.C. Mr. Hutchins is a Managing Member of each of Silver Lake Technology Associates, L.L.C. and Silver Lake Technology Management, L.L.C. As such, he could be deemed to have shared voting or dispositive power over the shares owned by the Silver Lake Entities. Mr. Hutchins, however, disclaims beneficial ownership in these shares, except to the extent of his pecuniary interest in the Silver Lake Entities.
 - The Silver Lake Entities are members of a Section 13(d) "group" as reflected in a Schedule 13G filed on February 14, 2004 with the Securities and Exchange Commission. The shares of the issuer owned by the members of the "group" in the aggregate exceed 10%. The
- (2) Silver Lake Entities disclaim beneficial ownership of the shares held by the other members of the Section 13(d) "group" and Mr. Hutchins disclaims beneficial ownership in all shares held by the "group," except to the extent of his pecuniary interest in the shares held by the Silver Lake Entities. The Silver Lake Entities have disposed of all their shares subject to the stockholder agreement that is the basis for the "group" and no longer beneficially own in excess of 10% of issuer's stock.
- (3) See attached Exhibit 99.1.
- (4) The Silver Lake Entities disclaim beneficial ownership in these shares except to the extent of any pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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