Murdoch John W Form 4 March 22, 2006

#### FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB APPROVAL OMB** 

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obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

(Print or Type Responses)

1(b).

| 1. Name and Address of Reporting Person * Murdoch John W |          |          | 2. Issuer Name <b>and</b> Ticker or Trading<br>Symbol<br>GLACIER BANCORP INC [GBCI] | 5. Relationship of Reporting Person(s) to Issuer   |  |  |
|--|----------|----------|---|--|--|--|
| (Last)   | (First)  | (Middle) | 3. Date of Earliest Transaction   | (Check all applicable)   |  |  |
| 49 COMMON  | S LOOP   |          | (Month/Day/Year)<br>03/22/2006  | X_ Director 10% Owner<br>Officer (give title below) Other (specify below)                            |  |  |
|  | (Street) |          | 4. If Amendment, Date Original  | 6. Individual or Joint/Group Filing(Check  |  |  |
| KALISPELL, MT 59901                                      |          |          | Filed(Month/Day/Year)   | Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person |  |  |

| (City)                               | (State)                              | (Zip) Tabl  | e I - Non-I                            | Derivative                             | Secu   | rities Acqu  | ired, Disposed of  | , or Beneficiall   | y Owned   |
|--------------------------------------|--------------------------------------|---|--|--|--------|--------------|--|--|---|
| 1.Title of<br>Security<br>(Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transactic<br>Code<br>(Instr. 8) | 4. Securi<br>on(A) or Di<br>(Instr. 3, | ispose | d of (D)     | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common<br>Stock                      | 03/22/2006                           |   | M                                      | 663                                    | A      | \$<br>20.051 | 3,281  | I (1)  | Family trust  |
| Common<br>Stock                      | 03/22/2006                           |   | M                                      | 200                                    | A      | \$<br>25.004 | 3,481  | I (1)  | Family trust  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

#### Edgar Filing: Murdoch John W - Form 4

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transactic<br>Code<br>(Instr. 8) | Deriv<br>Secu<br>Acqu<br>(A) o<br>Dispo | or<br>osed<br>O)<br>r. 3, 4, | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                    | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |  | 8. P<br>Der<br>Sec<br>(Ins |
|---|---|---|---|--|---|------------------------------|--|--------------------|---|--|----------------------------|
|   |   |   |   | Code V                                 | (A)                                     | (D)                          | Date<br>Exercisable                                      | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |                            |
| Option  | \$ 20.051   | 03/22/2006                              |   | M                                      |   | 663                          | 07/28/2004   | 01/28/2009         | Common<br>Stock   | 663                                    | \$ 2                       |
| Option  | \$ 25.004   | 03/22/2006                              |   | M                                      |   | 200                          | 07/26/2005   | 01/26/2010         | Common<br>Stock   | 1,654                                  | \$ 2                       |
| Option  | \$ 31.44  |   |   |  |   |                              | 07/25/2006   | 01/25/2011         | Common<br>Stock   | 2,500                                  |                            |

# **Reporting Owners**

| Reporting Owner Name / Address                           | Relationships |           |         |       |  |  |  |  |
|--|---------------|-----------|---------|-------|--|--|--|--|
| •  | Director      | 10% Owner | Officer | Other |  |  |  |  |
| Murdoch John W<br>49 COMMONS LOOP<br>KALISPELL, MT 59901 | X             |           |         |       |  |  |  |  |

# **Signatures**

James H. Strosahl on behalf of John W.
Murdoch
03/22/2006

### **Explanation of Responses:**

\*\*Signature of Reporting Person

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares are held in a family trust.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Date

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