EHLERS PAUL L

Form 4 May 10, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB APPROVAL OMB

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Washington, D.C. 20549

3235-0287 Number:

subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005 Estimated average

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

burden hours per response...

Form filed by More than One Reporting

D

Person

\$ 46.545 18,400

See Instruction

30(h) of the Investment Company Act of 1940

0.5

1(b).

(Print or Type Responses)

NEENAH, WI 54956

Common

par value

Stock, \$.01 05/09/2006

1. Name and Address of Reporting Person * EHLERS PAUL L			2. Issuer Name and Ticker or Trading Symbol PLEXUS CORP [PLXS]	5. Relationship of Reporting Person(s) to Issuer
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)
(Zust)	(1130)	(1/114410)	(Month/Day/Year)	Director 10% Owner
55 JEWELERS PARK DRIVE			05/09/2006	X Officer (give title Other (specify below) Senior Vice President
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check
			Filed(Month/Day/Year)	Applicable Line) X Form filed by One Reporting Person

(City)	(State)	(Zip) Tabl	le I - Non-I	Derivative	Secui	rities Acqu	ired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	(Instr. 3,	ispose 4 and (A) or	d of (D) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, \$.01 par value	05/09/2006		Code V M	Amount 9,108	()	Price \$ 15.125	16,515	D	
Common Stock, \$.01 par value	05/09/2006		M	6,002	A	\$ 8.975	22,517	D	

4,117 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

F

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Second Condition Second (A) (A) Disp (D)	urities uired or posed of tr. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to buy (1)	\$ 15.125	05/09/2006		M		9,108	04/21/1999	04/21/2009	Common Stock	9,108
Option to buy (1)	\$ 35.5469						04/24/2000	04/24/2010	Common Stock	18,000
Option to buy (1)	\$ 23.55						04/06/2001	04/06/2011	Common Stock	14,000
Option to buy (1)	\$ 25.285						04/22/2002	04/22/2012	Common Stock	12,000
Option to buy (1)	\$ 8.975	05/09/2006		M		6,002	01/30/2003	01/30/2013	Common Stock	6,002

Reporting Owners

Reporting Owner Name / Address	Relationships							
Troporting of the France of Transcoor	Director	10% Owner	Officer	Other				
EHLERS PAUL L								
55 JEWELERS PARK DRIVE			Senior Vice President					
NEENAH, WI 54956								

Signatures

Paul L. Ehlers, by Joseph D. Kaufman, Attorney-in-Fact 05/10/2006

**Signature of Reporting Person Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option granted under the Plexus Corp. 2005 Equity Incentive Plan, or a predecessor plan, which qualify under Rule 16b-3.

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