

## RAMCO GERSHENSON PROPERTIES TRUST

Form 4

May 18, 2007

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
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response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**GOLDBERG ARTHUR H**

(Last) (First) (Middle)

175 GREAT NECK ROAD, SUITE  
408

(Street)

GREAT NECK, NY 11021-3313

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
**RAMCO GERSHENSON  
PROPERTIES TRUST [NYSE:  
RPT]**

3. Date of Earliest Transaction  
(Month/Day/Year)

05/16/2007

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
Common shares of beneficial ownership	05/16/2007		M	2,000 A	\$ 17.87	15,600	D
Common shares of beneficial ownership	05/16/2007		S	100 D	\$ 36.96	15,500	D
Common shares of	05/16/2007		S	1,300 D	\$ 36.92	14,200	D

beneficial  
ownershipCommon  
shares of  
beneficial  
ownership

05/16/2007

S

300

D

\$  
36.93

13,900

D

Common  
shares of  
beneficial  
ownership

05/16/2007

S

300

D

\$  
36.94

13,600

D

Common  
shares of  
beneficial  
ownership

39,125

I

By wife <sup>(1)</sup>Common  
shares of  
beneficial  
ownership

3,750

I

By trust <sup>(1)</sup>Common  
shares of  
beneficial  
ownership

6,100

I

By  
pension  
trust <sup>(1)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. De Se (In
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock options (right to	\$ 17.87	05/16/2007		M	2,000	<u>(2)</u>	06/10/2007	Common shares of beneficial	2,000

**Reporting Owner Name / Address**

Director	10% Owner	Officer	Other
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X

05/18/2007

Date \_\_\_\_\_

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.
- (2) The options vested in two equal installments on June 10, 1998 and 1999, respectively.

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