#### PRIMEENERGY CORP

Form 4 July 25, 2007

# FORM 4

#### **OMB APPROVAL**

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16. Form 4 or

January 31, Expires: 2005

Form 5 obligations STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Estimated average burden hours per

may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response... 0.5

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* DRIMAL CHARLES E JR

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

(Street)

(State)

PRIMEENERGY CORP [PNRG]

(Check all applicable)

(Last)

(First) (Middle) 3. Date of Earliest Transaction

(Month/Day/Year) 07/23/2007

\_X\_\_ Director X 10% Owner X\_ Officer (give title Other (specify below) below)

President

ONE LANDMARK SQUARE, 11TH FLOOR

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check Applicable Line)

Filed(Month/Day/Year)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

STANFORD, CT 06901

(City)

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) (Month/Day/Year)

(Zip)

3. 4. Securities Acquired Transaction(A) or Disposed of Code (D) (Instr. 8) (Instr. 3, 4 and 5)

5. Amount of 6. Ownership 7. Nature of Securities Form: Direct Indirect Beneficially (D) or Indirect (I) Owned Following (Instr. 4) Reported Transaction(s)

Beneficial Ownership (Instr. 4)

Common Stock

(Instr. 3 and 4) Amount (D) Price

(A)

or

D

(1)

D

Common Stock

07/23/2007

11,000

(1) 89,000  $I^{(1)}$ 

See Footnote (1)

(9-02)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of **SEC 1474** information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

506,906

### Edgar Filing: PRIMEENERGY CORP - Form 4

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative | 3. Transaction Date (Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code<br>(Instr. 8) | 5. ofNumber of Derivative Securities                 |                     |                 | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |                                  | 8. Price of Derivating Security (Instr. 5) |
|---|---|--------------------------------------|---|---|--|---------------------|-----------------|---|----------------------------------|--|
|   | Security  |                                      |   |   | Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) |                     |                 |   |                                  |  |
|   |   |                                      |   | Code V                                  | (A) (D)  | Date<br>Exercisable | Expiration Date | Title   | Amount or<br>Number of<br>Shares |  |
| Purchase<br>Option                                  | \$ 1  |                                      |   |   |  | (2)                 | (2)             | Common<br>Stock   | 523,125                          |  |
| Purchase<br>Option                                  | \$ 1.25   |                                      |   |   |  | (2)                 | (2)             | Common<br>Stock   | 174,375                          |  |

## **Reporting Owners**

| Reporting Owner Name / Address   | Relationships |           |           |       |  |  |
|--|---------------|-----------|-----------|-------|--|--|
| <b>F-</b>  | Director      | 10% Owner | Officer   | Other |  |  |
| DRIMAL CHARLES E JR<br>ONE LANDMARK SQUARE<br>11TH FLOOR<br>STANFORD, CT 06901 | X             | X         | President |       |  |  |

# **Signatures**

/s/ Charles E. 07/25/2007 Drimal, Jr. \*\*Signature of Reporting Date Person

## **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

No shares were bought or sold by Mr. Drimal. He has sole voting power with respect to shares pursuant to a Voting Agreement dated June 20, 2006, between Mr. Drimal and his mother, Mrs. Juanita Drimal, who is the record holder of such shares. Such Voting Agreement (1) originally related to 100,000 shares held by Mrs. Drimal. Mrs. Drimal has disposed of 11,000 shares, by gift or sale, during the period ended July 23, 2007, so that 89,000 shares remain subject to such Voting Agreement. Mr. Drimal has no dispositive power as to such 89,000 shares and no pecuniary interest in such shares.

All options are fully exercisable and are non-expiring during employment, but must be exercised within three months after termination of employment, or within one year if termination occurs by reason of death or disability.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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