Edgar Filing: CORRECTIONS CORP OF AMERICA - Form 4

CORRECTIONS CORP OF AMERICA

Form 4

November 15, 2007

| FORM 4 | | OMB AP | PROVAL | |
|----------------------------|--|-------------------|---------------------|--|
| 1 Of the 4 | UNITED STATES SECURITIES AND EXCHANGE COMMISSION Westington D.C. 20540 | OMB | 3235-0287 | |
| Check this box | Washington, D.C. 20549 | Number: | l | |
| if no longer | STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF | Expires: | January 31, 2005 | |
| subject to | | Estimated average | | |
| Section 16. | SECURITIES | burden hour | s per | |
| Form 4 or | | response | 0.5 | |
| Form 5 | Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, | | | |
| obligations may continue. | Section 17(a) of the Public Utility Holding Company Act of 1935 or Section | | | |
| See Instruction | 30(h) of the Investment Company Act of 1940 | | | |
| 1(b). | | | | |
| (Doi:14 - 11 Tarras Dansas | | | | |

| (Print or Type R | esponses) | | | | | | |
|--|-----------|----------|---|--|--|--|--|
| 1. Name and Address of Reporting Person * Grande Anthony L | | | 2. Issuer Name and Ticker or Trading Symbol | 5. Relationship of Reporting Person(s) to Issuer | | | |
| | | | CORRECTIONS CORP OF AMERICA [CXW] | (Check all applicable) | | | |
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction | Director 10% Owner | | | |
| | | | (Month/Day/Year) | X Officer (give title Other (specify below) | | | |
| 10 BURTON HILLS BOULEVARD | | | 11/13/2007 | Senior VP, Customer Relations | | | |
| (Street) | | | 4. If Amendment, Date Original | 6. Individual or Joint/Group Filing(Check | | | |
| | | | Filed(Month/Day/Year) | Applicable Line) | | | |
| | | | | _X_ Form filed by One Reporting Person | | | |
| NASHVILLE, TN 37215 | | | | Form filed by More than One Reporting Person | | | |

| (City) | (State) | (Zip) Tabl | le I - Non-I | Derivative | Securi | ities Acqu | iired, Disposed of | f, or Beneficial | ly Owned |
|--------------------------------------|---|---|--|---|--------|-------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactio Code (Instr. 8) | 4. Securit on(A) or Di (Instr. 3, | sposed | of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| CANA | | | Code V | Amount | (D) | Price | (Instr. 3 and 4) | | |
| CXW Common Stock | 11/13/2007 | | M | 11,250 | A | \$ 13.06 | 26,534 | D | |
| CXW Common Stock | 11/13/2007 | | M | 4,826 | A | \$ 14.27 | 31,360 | D | |
| CXW Common Stock | 11/13/2007 | | S | 8,576 | D | \$ 29.1 | 22,784 | D | |
| CXW Common | 11/13/2007 | | S | 3,100 | D | \$ 29.11 | 19,684 | D | |

Edgar Filing: CORRECTIONS CORP OF AMERICA - Form 4

| Stock | | | | | | | |
|------------------------|------------|---|-------|---|-------------|--------|---|
| CXW Common Stock | 11/13/2007 | S | 1,200 | D | \$ 29.12 | 18,484 | D |
| CXW Common Stock | 11/13/2007 | S | 800 | D | \$ 29.13 | 17,684 | D |
| CXW Common Stock | 11/13/2007 | S | 700 | D | \$ 29.14 | 16,984 | D |
| CXW Common Stock | 11/13/2007 | S | 1,700 | D | \$ 29.15 | 15,284 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transacti Code (Instr. 8) | 5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisab Expiration Date (Month/Day/Year | | 7. Title and 2. Underlying \$ (Instr. 3 and | Securition |
|---|---|---|---|---------------------------------------|---|--------|---|--------------------|---|------------------------------|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amou or Numb of Sha |
| Employee Stock Option (Right to Buy) | \$ 13.06 | 11/13/2007 | | M | | 11,250 | 12/30/2005(1) | 02/16/2015 | CXW Common Stock | 11,2 |
| Employee Stock Option (Right to Buy) | \$ 14.27 | 11/13/2007 | | M | | 4,826 | 02/15/2007(2) | 02/15/2016 | CXW Common Stock | 4,82 |

Edgar Filing: CORRECTIONS CORP OF AMERICA - Form 4

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Grande Anthony L

10 BURTON HILLS BOULEVARD NASHVILLE, TN 37215

Senior VP, Customer Relations

Signatures

Scott L. Craddock, Attorney in Fact

11/15/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Options vested on stated date but options shares remaining after reported exercise are subject to certain re-sale restrictions pursuant to a Resale Restriction Agreement between the reporting person and the company.
- (2) Options granted on 02/15/2006 with vesting in equal increments over a four-year period on the anniversary date of the grant.

Remarks:

Amounts in Column 5 of Table I include 2,850 restricted shares granted on 2/16/05, 4,670 restricted shares granted on 2/15/06 Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3