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CORRECTIONS CORP OF AMERICA

Form 4

January 18, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

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OMB APPROVAL

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

response...

if no longer subject to Section 16. Form 4 or

Check this box

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

WEDELL HENRI L

2. Issuer Name and Ticker or Trading

Symbol

CORRECTIONS CORP OF AMERICA [CXW]

Issuer

5. Relationship of Reporting Person(s) to

(Check all applicable)

(Last)

(First)

(Middle)

3. Date of Earliest Transaction

(Month/Day/Year)

_X__ Director 10% Owner _ Other (specify Officer (give title

10 BURTON HILLS BOULEVARD 01/16/2008

(Street)

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

below)

NASHVILLE, TN 37215

| (City) | (State) | (Zip) Tab | ole I - Non- | Derivativ | e Secu | rities Acc | quired, Disposed | of, or Benefic | ially Owned |
|--------------------------------------|---|---|--|-----------|--|--|---|----------------|-------------|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | Code V | Amount | or (D) | Price | (Instr. 3 and 4) | (III301. 4) | |
| CWX Common Stock | 01/16/2008 | | S | 60 | D | \$ 26.7 | 548,636 | I | By Wife |
| CWX Common Stock | 01/16/2008 | | S | 120 | D | \$ 26.71 | 548,516 | I | By Wife |
| CWX Common Stock | 01/16/2008 | | S | 60 | D | \$ 26.72 | 548,456 | I | By Wife |
| CWX Common | | | | | | | 758,998 <u>(1)</u> | D | |

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Stock

| CWX Common Stock | 69,000 | I | By Miller Trust |
|------------------------|---------|---|-----------------------------------|
| CWX Common Stock | 337,466 | I | By Wedell Spendthrift Trust |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (Instr. | ection 8) | 5. nNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | ate | 7. Titl Amou Under Securi (Instr. | nt of lying | 8. Price of Derivative Security (Instr. 5) |
|---|---|--------------------------------------|---|---------------------------------|--------------|--|---------------------|--------------------|---|--|---|
| | | | | Code | V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--|---------------|-----------|---------|-------|--|--|--|
| • 5 | Director | 10% Owner | Officer | Other | | | |
| WEDELL HENRI L 10 BURTON HILLS BOULEVARD NASHVILLE, TN 37215 | X | | | | | | |

Signatures

Scott L. Craddock, Attorney 01/18/2008 in Fact

**Signature of Reporting Person Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 17,388 shares held in IRA.

Remarks:

Form 3 of 3 reporting shares sold pursuant to 10b5-1 trading plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.